

2026 - 2027 Budget Proposal

DRAFT 3

Presented April 15, 2026



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



District Achievement Highlights

We continue to be proud of all that is happening throughout the district

- District proficiency rates have once again increased in both ELA and Math
- District proficiency rates are significantly above the pre-pandemic proficiency rates
- Three out of our six schools had a double-digit Math proficiency rate increase
 - PS18 - highest percent increase at 18%
- School 16 and School 18 outperformed the State proficiency rate in both ELA and Math
 - Both are nearly 10% higher than NYS in ELA
- PS 2 is no longer designated as a Receivership School
- We are a district in good standing, with no schools or subgroups on any designated state list



Budget Development Process

- How do we sustain this progress and build on our successes?
- How do we ensure that we are meeting the needs of all of our students?
- How do we maintain our environment of continuous improvement?
- How do we do this in the most fiscally responsible way possible?



Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last twelve years
- State and Federal money
- Long-term financial (strategic) planning



Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%
2022-2023	1.15%	0%
2023-2024	2.46%	0%
2024-2025	2.68%	0%
2025-2026	2.57%	1.75%



Revenues (Draft 1)

	2026-2027	Difference over 2025-2026
• State Aid	\$91.5 M	\$100,000
• Tax Levy		
• Tax Cap 2.23%	\$38.6 M	\$0
• Draft 1 assumes 0% levy increase		
• PILOTS and other tax items	\$4.375 M	\$100,000
• Tuition, Refunds, Interest and Misc.	\$2.8 M	\$200,000
• Federal Aid (Medicaid, etc.)	\$170,000	-\$60,000
• Appropriated Fund Balance	\$4.5 M	\$900,000
• Reserve Usage	\$1.5 M	\$0



Significant Drivers of Expenses

(Draft 1)

- Salaries
 - \$2.5 M
- Benefits/Insurance
 - \$700,000
- After school programming
 - \$600,000
- Transportation
 - \$1 M
- General Liability Insurance
 - \$75,000
- Special Education Placements
 - \$350,000



Proposed Budget Draft 1

2025-2026 Budget

\$ 142,360,820

2026 – 2027 Proposed Budget

Draft 1 Revenues

\$ 143,583,127

Draft 1 Expenditures

\$ 144,998,434

Maintains staffing and programming

Current Deficit

\$ 1,415,307

(Very manageable deficit)



Changes from Draft 1 to Draft 2

- Savings from Retirements
 - Breakage is approximately a \$220,000 savings
- Attrition Plan
 - Any open positions will continue to be thoroughly reviewed
- Finalized Health and Prescription Costs
 - \$500,000 less



Proposed Budget Draft 2

2025-2026 Budget

\$142,360,820

2026-2027 Budget

Draft 2 Revenues

\$143,583,127

Draft 2 Expenditures

\$144,277,461

Current Deficit

\$(694,334)

Gap to be addressed by
State budget revenues, Tax Levy and Reserves

There will be no budgetary layoffs



Merger vote passed

- Wynantskill vote results and Troy resolution submitted to NYSED Commissioner with a letter of support from Questar III BOCES District Superintendent
- Awaiting a final order from the Commissioner
- We anticipate a July 1, 2027 for the official start date
- The expected incentive aid is approximately \$241 M paid out over fifteen years
- Great news for the students, staff and community of both districts
- The future is bright!



Comparing the State Proposals

	Governor	Assembly	Senate
Foundation Aid	<ul style="list-style-type: none"> • Fully funds the current formula • 1% minimum increase (\$628,000) 	<ul style="list-style-type: none"> • Fully funds the current formula • 2% minimum increase (additional \$628,000) • Eliminates cap on Pupil Need Index • New weighting for homeless and foster students (0.65) and ELL students (.60) 	<ul style="list-style-type: none"> • Fully funds the current formula • 2% minimum increase (additional \$628,000) • New weighting for homeless and foster students (0.12) and ELL students (.60)

Other considerations being discussed in the state budget process

- UPK
- Zero Emission Buses
- Prior Year Claims
- Charter School Rates
- Tier 6



Comparing the State Proposals

	Governor	Assembly	
Foundation Aid	<ul style="list-style-type: none">Fully funds the current formula1% minimum increase (\$628,000)	<ul style="list-style-type: none">Fully funds the current formula2% minimum increase (additional \$628,000)	<ul style="list-style-type: none">New weighting for homeless and foster students (0.12) and ELL students (.60)

Late State Budget

...considerations being discussed in the state budget process

- UPK
- Zero Emission Buses
- Prior Year Claims
- Charter School Rates
- Tier 6



Considerations

- Draft 1 and Draft 2 assumed a 0% tax levy increase
- Our tax cap is 2.23% (about \$860,000 in added revenue)
- With the passage of the merger vote, for Draft 3, we will recommend a 0% tax levy
- Draft 3 assumes 2% Foundation Aid increase



Reserve Usage Considerations

- In general, reserves should not be used for recurring expenses
- Because of the expected Incentive Aid over the next fourteen years, we are willing to use reserves this year for budget additions, as well as for first year transitional needs



Requested Budget Additions

Tier 1 requests from Principals and Directors

- Expanded Special Ed supports, including:
 - Additional Self-contained elementary section (1 teacher, 2 TAs)
 - Speech Therapist
 - Secondary Special Ed teachers (2 teachers)
 - Secondary Special Ed TA
- Attendance Liaison (1 FT)



Additions for Transition

- There is much work to be done!
- We need to allocate approximately \$1M in anticipation of a July 1, 2027 start
- We need to plan for a seamless integration of GD students and staff -- this will cover centralization of student and staff records, back-end data systems, central office transition needs, and other operational components
- Begin expansion of classroom resources
 - Adding an instructional coach at GD
 - Begin re-implementing the co-teach model by adding seven teachers in our schools
- This is an evolving process that is new and unique. We may find there is a need for additional positions as we go along.



Proposed Budget Draft 3

2025-2026 Budget

\$142,360,820

2026-2027 Proposed Budget

Draft 3 Revenues

\$146,348,609

Draft 3 Expenditures

\$146,348,609



Capital Reserve - Reminder

- Community will vote on a proposition to authorize the creation of a Capital Reserve Fund (savings account) for the purpose of helping to finance the local share of future capital projects – which are aidable at 98% for ten years following the merger.
- The Reserve allows Capital Projects to be completed with no additional cost to taxpayers
- The Reserve may be funded up to a maximum of \$6 M over the course of ten years
- The Reserve would be funded by setting aside one time revenues and surplus funds
- There is no tax increase involved in the creation of the Reserve
- The Reserve allows us to plan for the future in a proactive way by putting aside money and leveraging state funding for those additional and necessary projects identified in the Building Condition Survey, as well as any opportunities that may arise



Next Steps

- April 21, 2026 – Adopt the budget
- May 4, 2026 at 6:00 – CHS PTO Presentation
- May 6, 2026 - Budget Hearing /Meet the Candidates (if necessary)
- May 7, 2026 at 6:00pm - School 18 PTA Presentation
- May 12, 2026
 - 6:00pm - School 16 PTA Presentation
 - 6:45pm - TMS PTO & Troy Booster Club Presentation
- May 14, 2026
 - 5:30pm - School 14 PTO Presentation
 - 6:15pm – School 2 PTO Presentation
- May 19, 2026 - Budget Vote (Polls open 7:30am - 8:00pm)
- May 20, 2026 - Certify Budget Vote & Election



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story