

2026 - 2027 Budget Proposal

DRAFT 2

Presented March 25, 2026



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



District Achievement Highlights

We continue to be proud of all that is happening throughout the district

- District proficiency rates have once again increased in both ELA and Math
- District proficiency rates are significantly above the pre-pandemic proficiency rates
- Three out of our six schools had a double-digit Math proficiency rate increase
 - PS18 - highest percent increase at 18%
- School 16 and School 18 outperformed the State proficiency rate in both ELA and Math
 - Both are nearly 10% higher than NYS in ELA
- PS 2 is no longer designated as a Receivership School
- We are a district in good standing, with no schools or subgroups on any designated state list



Budget Development Process

- How do we sustain this progress and build on our successes?
- How do we ensure that we are meeting the needs of all of our students?
- How do we maintain our environment of continuous improvement?
- How do we do this in the most fiscally responsible way possible?



Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last twelve years
- State and Federal money
- Long-term financial (strategic) planning



Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%
2022-2023	1.15%	0%
2023-2024	2.46%	0%
2024-2025	2.68%	0%
2025-2026	2.57%	1.75%



Revenues

	2026-2027	Difference over 2025-2026
• State Aid	\$91.5 M	\$100,000
• Tax Levy <ul style="list-style-type: none">• Tax Cap 2.23%• Draft 1 assumes 0% levy increase	\$38.6 M	\$0
• PILOTS and other tax items	\$4.375 M	\$100,000
• Tuition, Refunds, Interest and Misc.	\$2.8 M	\$200,000
• Federal Aid (Medicaid, etc.)	\$170,000	-\$60,000
• Appropriated Fund Balance	\$4.5 M	\$900,000
• Reserve Usage	\$1.5 M	\$0



Significant Drivers of Expenses

(Draft 1)

- Salaries
 - \$2.5 M
- Benefits/Insurance
 - \$700,000
- After school programming
 - \$600,000
- Transportation
 - \$1 M
- General Liability Insurance
 - \$75,000
- Special Education Placements
 - \$350,000



Proposed Budget Draft 1

2025-2026 Budget

\$ 142,360,820

2026 – 2027 Proposed Budget

Draft 1 Revenues

\$ 143,583,127

Draft 1 Expenditures

\$ 144,998,434

Maintains staffing and programming

Current Deficit \$ 1,415,307

(Very manageable deficit)



Changes since Draft 1

- Savings from Retirements
 - Breakage is approximately a \$220,000 savings
- Attrition Plan
 - Any open positions will continue to be thoroughly reviewed
- Finalized Health and Prescription Costs
 - \$500,000 less



Proposed Budget Draft 2

2025-2026 Budget

\$142,360,820

2026-2027 Budget

Draft 2 Revenues

\$143,583,127

Draft 2 Expenditures

\$144,277,461

Current Deficit

\$(694,334)

Gap to be addressed by
State budget revenues, Tax Levy and Reserves

There will be no budgetary layoffs



Comparing the State Proposals

	Governor	Assembly	Senate
Foundation Aid	<ul style="list-style-type: none"> • Fully funds the current formula • 1% minimum increase (\$628,000) 	<ul style="list-style-type: none"> • Fully funds the current formula • 2% minimum increase (additional \$628,000) • Eliminates cap on Pupil Need Index • New weighting for homeless and foster students (0.65) and ELL students (.60) 	<ul style="list-style-type: none"> • Fully funds the current formula • 2% minimum increase (additional \$628,000) • New weighting for homeless and foster students (0.12) and ELL students (.60)

Other considerations being discussed in the state budget process

- UPK
- Zero Emission Buses
- Prior Year Claims
- Charter School Rates
- Tier 6



Tax Levy Considerations

Please recall:

- Draft 1 and Draft 2 assume a 0% tax levy increase
- Our tax cap is 2.23% (about \$860,000 in added revenue)
- In Draft 3, if necessary, we will give multiple tax levy options between 0% and 2.23% with corresponding revenues



Reserve Usage Considerations

- Non-recurring revenue should not be consistently used for recurring expenditures
- In our case, we are continuing to combine Reserve utilization with our Attrition Plan to help avoid significant cuts to resources, programs and staff



Capital Reserve

- Community will vote on a proposition to authorize the creation of a Capital Reserve Fund (savings account) for the purpose of helping to finance the local share of future capital projects
- The Reserve allows Capital Projects to be completed with no additional cost to taxpayers
- The Reserve may be funded up to a maximum of \$6 M over the course of ten years
- The Reserve would be funded by setting aside one time revenues and surplus funds
- There is no tax increase involved in the creation of the Reserve
- The Reserve allows us to plan for the future in a proactive way by putting aside money and leveraging state funding for those additional and necessary projects identified in the Building Condition Survey, as well as any opportunities that may arise



Next Steps

- WUFSD Annexation Vote
 - Two paths forward
- Continue to monitor the State budget process
- Continue our advocacy at the State level
- Draft 3 is scheduled to be presented at the April 15th meeting



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story