

2026 - 2027 Budget Proposal

DRAFT 1

Presented March 11, 2026



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



Highlights from 2-25-26 Presentation

- District proficiency rates have once again increased in both ELA and Math
- District proficiency rates are significantly above the pre-pandemic proficiency rates
- Three out of our six schools had a double-digit Math proficiency rate increase
 - PS18 - highest percent increase at 18%
- School 16 and School 18 outperformed the State proficiency rate in both ELA and Math
 - Both are nearly 10% higher than NYS in ELA
- PS 2 is no longer designated as a Receivership School
- We are a district in good standing, with no schools or subgroups on any designated state list



Budget Development Process

- How do we sustain this progress and build on our successes?
- How do we ensure that we are meeting the needs of all of our students?
- How do we maintain our environment of continuous improvement?
- How do we do this in the most fiscally responsible way possible?



Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last twelve years
- State and Federal money
- Long-term financial (strategic) planning



Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%
2022-2023	1.15%	0%
2023-2024	2.46%	0%
2024-2025	2.68%	0%
2025-2026	2.57%	1.75%



Tax Cap

- The mandated 2% Tax Cap is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 2.7%
 - Equates to a CPI factor of 2%
- Our Tax Cap for 2026-2027 is 2.23%
 - This would generate approximately \$860 K in additional revenue
- Draft 1 assumes 0% tax levy increase
 - Depending on what happens with the Wynantskill Annexation vote, we may not be able to keep it 0% this year



Revenues

	2026-2027	Difference over 2025-2026
• State Aid	\$91.5 M	\$100,000
• Tax Levy		
• Tax Cap 2.23%	\$38.6 M	\$0
• Draft 1 assumes 0% levy increase		
• PILOTS and other tax items	\$4.375 M	\$100,000
• Tuition, Refunds, Interest and Misc.	\$2.8 M	\$200,000
• Federal Aid (Medicaid, etc.)	\$170,000	-\$60,000
• Appropriated Fund Balance	\$4.5 M	\$900,000
• Reserve Usage	\$1.5 M	\$0



Significant Drivers of Expenses

- Salaries
 - \$2.5 M
- Benefits/Insurance
 - \$700,000
- After school programming
 - \$600,000
- Transportation
 - \$1 M
- General Liability Insurance
 - \$75,000
- Special Education Placements
 - \$350,000



Proposed Budget Draft 1

2025-2026 Budget

\$ 142,360,820

2026 – 2027 Proposed Budget

Draft 1 Revenues

\$ 143,583,127

Draft 1 Expenditures

\$ 144,998,434

Maintains staffing and programming

Current Deficit

\$ 1,415,307

(Very manageable deficit)



Considerations and Next Steps

- For the last several years, we discussed the need to be conservative and strategic with our choices.
 - Attrition Plan
 - Tax Levy
 - Reserve Usage
- WUFSD Annexation Vote
 - Two paths forward
- Continue our advocacy – 1% long term is unsustainable
- Continue to monitor the State budget process
 - One House Budget Bills released this week
- Draft 2 is scheduled to be presented at the March 25th meeting
- Capital Reserve



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story