

# 2026 - 2027 Budget Development Report

Presented February 4, 2026



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



# Budget Development Process

- **Budget Calendar**
  - Approved at the December 17, 2025 meeting
- **Citizens' Advisory Committee**
  - Thank you!
- **Program Review/Data Driven Decisions**
  - Budget meetings with Principals and Department Administrators
- **Comprehensive and Thorough Budget Analysis**
  - Year round process



# Budget Development Process

- **Educationally Sound**
  - What do our students need to be successful?
    - Mission Statement
    - Staffing/Programs
    - Supports
    - Academic Achievement - How do we fully support our students going forward
- **Fiscally Responsible**
  - Good stewards of the taxpayers' money
    - Mindful of our overburdened taxpayers
    - Continue to search for other funding sources
    - Under the tax cap for the last thirteen years
    - State and Federal money
    - Long-term financial (strategic) planning



# Foundation Aid – A Look Back

- **Significantly under-funded every year**
  - From 2006-07 until 2018-19
  - At one point, we were over \$11 Million dollars under-funded
- **COVID crisis**
  - NYS Aid was flat for everyone
  - Federal Aid supplemented NYS Aid, helping to close the funding gap
- **Promise of full funding for Foundation Aid**
  - Three year phase-in
  - Fully funded as of 2023-24



# Foundation Aid History

Year	Foundation Aid Due	Foundation Aid Received	Difference
2007-08	\$42,650,908	\$35,916,342	\$6,734,566
2008-09	\$41,779,652	\$37,061,262	\$4,718,390
2009-10	\$39,733,266	\$37,197,502	\$2,535,764
2010-11	\$39,693,472	\$37,253,781	\$2,439,691
2011-12	\$43,797,603	\$37,253,781	\$6,543,822
2012-13	\$43,799,466	\$37,477,303	\$6,322,163
2013-14	\$42,556,480	\$37,589,734	\$4,966,746
2014-15	\$45,836,642	\$37,945,175	\$7,891,467
2015-16	\$47,850,939	\$38,416,831	\$9,434,108
2016-17	\$46,899,528	\$39,966,114	\$6,933,414
2017-18	\$49,766,773	\$41,646,079	\$8,120,694
2018-19	\$54,373,431	\$42,873,085	\$11,500,346
2019-20	\$56,131,164	\$45,136,828	\$10,994,336
2020-21	\$56,981,526	\$45,092,841	\$11,888,685
2021-22	\$57,604,995	\$48,471,122	\$9,133,873
2022-23	\$56,725,373	\$52,491,543	\$4,233,830
2023-24	\$60,544,956	\$60,544,956	\$0
2024-25	\$61,150,575	\$61,150,575	\$0
2025-26	\$62,812,156	\$62,812,156	\$0



# Foundation Aid – A Look Ahead

- We are fully funded, as of the 2023-2024 school year.
  - Good news, but brings new uncertainties
    - What annual increase can we expect and plan for?
- 2024-25 Foundation Aid Study (Rockefeller Institute of Government)
  - Two changes adopted in last year's study
    - Replaced 2000 Census poverty data with most recent Census Small Area Income and Poverty Estimate (SAIPE) data
    - Replaced Free- and Reduced-Price Lunch (FRPL) data with Economically Disadvantaged data
- Governor Hochul does not appear interested in other changes this year, or a full overhaul of the formula at this time



# Executive Proposal – School Aid

- Total school funding for the entire State increased by \$1.3 billion (3.6%)
- Overall school aid is now \$39.3 billion
  - Highest in state history
- The total aid increase includes a \$779 million (3%) increase in Foundation Aid
- Every district proposed to receive an aid-due minimum of at least 1 percent year-to-year increase.
  - Nearly 70% of districts statewide would receive the aid-due minimum
- No new changes to the formula proposed



# Executive Proposal – Continued

- Troy's proposed Foundation Aid increase is \$628,121 (1.0%)
- Not nearly enough to just maintain our staffing and programs
  - To maintain staff and programs would cost between \$3 and \$4 million
- Not sustainable in the long term if this minimum increase is the new norm
- High Need Urban/Suburban districts are more dependent on State Aid
  - Approximately 70% of our revenues come from State Aid
- Advocacy and analysis has already begun and will continue



# Reactions to Executive Proposal

- The following groups testified before the Joint Legislative Hearing made up of the NYS Senate Finance Committee and the NYS Assembly Ways and Means Committee
  - NYS Association of Small City School Districts
  - New York State Council of School Superintendents (NYSCOSS)
  - New York State School Boards Association (NYSSBA)
  - Association of School Business Officials (ASBO)
- All groups had very similar messages – districts need more money
- We will continue our own advocacy as well



# Reorganization

- \$241 million over 15 years
- Six month Feasibility Study
- Report submitted to SED
- Joint meeting 2/10
- WUFSD Community Vote date to be set at 2/10 meeting
- The reorganization would have a significant positive impact our budget situation...this year and in future years



# 2026-2027 Budget

- Draft 1 will be presented at the February 25<sup>th</sup> Board Meeting
- Budget Vote is May 19, 2026



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**