

2025 - 2026 Budget Development Report

Presented February 5, 2025



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

- We continue to be proud of all that is happening throughout the district (from October 2, 2024 Board Presentation)
 - District proficiency rates well above the pre-pandemic proficiency rates in both ELA and Math
 - Met District Goal #1
 - Five of our six schools had their highest recorded Math proficiency rate
 - Three out of our six schools had a double-digit Math proficiency rate increase
 - PS2 - highest percent increase at 19%
 - CHS increased in both ELA and Math proficiency rates
 - PS 16 outperformed the State proficiency rate in both ELA and Math
 - PS 2 has been removed from Receivership



Budget Development Process

- How do we sustain this progress and build on our successes?
- How do we ensure that we are meeting the needs of all of our students?
- How do we maintain our environment of continuous improvement?
- How do we do this in the most fiscally responsible way possible?



Budget Development Process

- Budget Calendar
 - Approved at the December 4, 2024 meeting
- Citizens' Advisory Committee
 - Thank you
- Program Review/Data Driven Decisions
 - Budget meetings with Principals and Department Administrators
- Comprehensive and Thorough Budget Analysis
 - Year round process



Budget Development Process

- Educationally Sound

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- Fiscally Responsible

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last twelve years
- State and Federal money
- Long-term financial (strategic) planning



Foundation Aid – A Look Back

- Significantly under-funded every year
 - From 2006-07 until 2018-19
 - At one point, we were over \$11 Million dollars under-funded
- COVID crisis
 - NYS Aid was flat for everyone
 - Federal Aid supplemented NYS Aid, helping to close the funding gap
- Promise of full funding for Foundation Aid
 - Three year phase-in
 - Fully funded in 2023-24



Foundation Aid History

Year	Foundation Aid Due	Foundation Aid Received	Difference
2007-08	\$42,650,908	\$35,916,342	\$6,734,566
2008-09	\$41,779,652	\$37,061,262	\$4,718,390
2009-10	\$39,733,266	\$37,197,502	\$2,535,764
2010-11	\$39,693,472	\$37,253,781	\$2,439,691
2011-12	\$43,797,603	\$37,253,781	\$6,543,822
2012-13	\$43,799,466	\$37,477,303	\$6,322,163
2013-14	\$42,556,480	\$37,589,734	\$4,966,746
2014-15	\$45,836,642	\$37,945,175	\$7,891,467
2015-16	\$47,850,939	\$38,416,831	\$9,434,108
2016-17	\$46,899,528	\$39,966,114	\$6,933,414
2017-18	\$49,766,773	\$41,646,079	\$8,120,694
2018-19	\$54,373,431	\$42,873,085	\$11,500,346
2019-20	\$56,131,164	\$45,136,828	\$10,994,336
2020-21	\$56,981,526	\$45,092,841	\$11,888,685
2021-22	\$57,604,995	\$48,471,122	\$9,133,873
2022-23	\$56,725,373	\$52,491,543	\$4,233,830
2023-24	\$60,544,956	\$60,544,956	\$0
2024-25	\$61,150,575	\$61,150,575	\$0
			\$114,391,895 Cumulative



Foundation Aid – A Look Ahead

- We are “fully funded”, according to the *current* formula
- This brings new uncertainties
 - In last year’s budget, the Governor ordered a study of the Foundation Aid formula – released in early December
 - New CPI
 - Save Harmless Provision



Considerations

- For the last several years, we discussed the need to be **conservative and strategic** with our choices.
 - Federal funding was ending
 - Significant uncertainty regarding the future of Foundation Aid
- In this year's budget, we added approximately 30 positions that were created with federal funding into the General Fund
- For a typical year, to maintain our staff and programs, it costs between \$2.6 and \$3 Million



Executive Proposal – School Aid

- Total school funding for the entire State increased by \$1,694 million (4.75%)
- This increase includes a \$1,464 million (5.87%) increase in Foundation Aid
- Proposed Executive Budget replaces two low-income measurements:
 - Replaces 2000 Census poverty data with most recent Census Small Area Income and Poverty Estimate (SAIPE) data
 - Replaces Free- and Reduced-Price Lunch (FRPL) data with Economically Disadvantaged data
- Slightly adjusts support for very high-needs district by increasing maximum state sharing ratio
- Every district received at least a 2 percent year-to-year increase.



Executive Proposal – Continued

- Troy's proposed Foundation Aid increase is \$1,231,610 (2.0%)
- Not nearly enough to just maintain our staffing and programs
- High Needs/Low Wealth Districts like ours are more dependent on State Aid
 - Approximately 70% of our revenues come from State Aid
- Advocacy and analysis has already begun



2025-2026 Budget

- Draft 1 will be presented at the February 26th Board Meeting
- Budget Vote is May 20, 2025



TROY
CITY SCHOOL DISTRICT

**We Can.
We Will.
End Of Story**