



**TROY**  
CITY SCHOOL DISTRICT

# 2024 - 2025 Budget Hearing

Presented May 8, 2024



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

- We continue to be proud of all that is happening throughout the district
  - We continued our district-wide trend of increased student performance
    - Proficiency in Math increasing by 11% over last year
    - Proficiency in ELA increased by 6.7% over last year
  - Every school in the District increased proficiency rates in both ELA and Math
  - District proficiency rates are well above the pre-pandemic proficiency rates in both ELA and Math
  - We continue to outperform similar needs districts in both State assessments and high school graduation rates

- We are committed to doing what is necessary to build on our successes and ensure that we meet the needs of all of our students
- We have developed a budget that will allow us to do that
- As we plan for the future, we will continue to be conservative and strategic with our choices



# 2024-2025 Budget

## **2024-2025 Proposed Budget**

**\$133,067,785**

Approved by the  
Board of Education on April 23, 2024



# 2024-2025 Budget

This has been a difficult budget development process

- Late State Budget
- Less State Aid than expected
- End of American Rescue Plan federal funding
- Future of State Aid is unknown

**We are proud to have developed a budget that is  
*fiscally responsible and educationally sound***



# 2024-2025 Budget

## *Fiscally Responsible*

- 0% Tax Levy Increase
- \$1,016,552 below the allowable final tax cap (2.68% this year)
- Fourth year in a row with 0% tax levy increase
- Under the tax cap for the last twelve years
- Always mindful of our overburdened taxpayers
- Long term financial (strategic) planning

Less than 5% total levy increase over the last nine budget cycles

2016-2017 - 0.00%

2017-2018 - 0.45%

2018-2019 - 1.54%

2019-2020 – 1.00%

2020-2021 – 1.99%

2021-2022 – 0.00%

2022-2023 – 0.00%

2023-2024 – 0.00%

**2024-2025 – 0.00%**



# 2024-2025 Budget

## *Educationally Sound*

## What do our students need to be successful?

- Mission Statement and District Goals
- Budget maintains:
  - Quality instructional programs PK – 12
  - Small class sizes (especially at the elementary level)
  - Crucial support services for our students, including social emotional supports
  - Extensive Advanced Placement and College in the High School courses
  - Extra-curricular activities
  - Athletic programs
  - Music and Art programs





# \$46 Million Capital Project

- Approved by the Board of Education on April 17, 2024
  - No additional tax impact to the taxpayers
    - We will use our \$7M Capital Reserve for the local share
  - The 2019 Building Modernization Project is currently in Phase 4 of 5
  - We still have significant needs throughout the district
    - Identified in the Building Conditions Survey (BCS)
    - Continue our Safety and Security Upgrades
- Secure Vestibules and Entryways
    - THS, CHS, PS2
  - LED lighting throughout the district
  - CHS locker room repurpose
  - TMS pool repurpose
  - THS site work
  - THS classroom doors and hardware
  - Other BCS items



# What happens if the Budget is voted down?

- We have the option of putting the same or a revised budget up for a re-vote, or adopting a contingency budget.
- If a proposed budget is defeated twice, the District must adopt a contingency budget. This requires a 0% tax increase, which we are already proposing.
- Contingency budgets prohibit the public use of buildings for non-district related events. It would also prohibit the purchase of student supplies and equipment, including computers and technology equipment.

**This would certainly be a setback to our students and the district**

Thank you for your continued support!

We are committed to continuing the positive trend of improved student performance, and ensuring we meet the needs of all of our students as we support them in reaching their full potential and achieving success.



# Polling Locations

**Many Troy election districts  
have changed.**

**Please verify your voting location using our  
address search on our website:**

**[www.troycsd.org](http://www.troycsd.org)**

Polling locations are Schools 2, 12, 14, 18, & Carroll Hill School\*  
(\*School 16 voters will vote at Carroll Hill School due to construction)



Budget Vote  
and  
Board of Education Election

**Please vote**  
on  
**May 21<sup>st</sup>**

Polling Hours: 7:30am to 8:00pm



**TROY**  
CITY SCHOOL DISTRICT

We Can  
We Will  
**End Of Story**