

# 2024 - 2025 Budget Proposal

## DRAFT 1

Presented February 28, 2024



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

- We continue to be proud of all that is happening throughout the district (from January 3, 2024 Board Presentation)
  - We continued our district-wide trend of increased student performance
    - Proficiency in Math increasing by 11% over last year
    - Proficiency in ELA increased by 6.7% over last year
  - Every school in the District increased proficiency rates in both ELA and Math
  - District proficiency rates are well above the pre-pandemic proficiency rates in both ELA and Math
  - We are significantly outperforming similar needs districts in both State assessments and high school graduation rates



# Budget Development Process

- How do we sustain this progress and build on our successes?
- How do we ensure that we are meeting the needs of all of our students?
- How do we maintain our environment of continuous improvement?
- How do we do this in the most fiscally responsible way possible?



# Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last eleven years
- State and Federal money
- Long-term financial (strategic) planning



# Tax Cap

- The mandated 2% Tax Cap is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 2%
- Our Tax Cap is 2.68%
  - This would generate approximately \$1,016,552 in additional revenue
- Draft 1 assumes 0% tax levy increase
  - We may not be able to keep it 0% in the final draft



# Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%
2022-2023	1.15%	0%
2023-2024	2.46%	0%



# Overview

- Remember from last year's budget development process, we discussed the need to be conservative and strategic with our choices.
  - Federal funding ending
  - Fully Funded Foundation Aid
- This budget addresses the removal of the federal funds and the integration of some of those supports and positions into the General Fund
- Requests from principals/administrators have been prioritized





# Revenues

- State Aid - \$83.9 M
  - Overall increase \$502,988 (0.6%)
  - Foundation Aid increase \$684,490 (1.13%)
    - \$832,034 less than we expected to receive due to CPI
- Tax Levy - \$37.9 M
  - Tax Cap 2.68%
  - Draft 1 assumes 0% levy increase
- PILOTS and other tax items - \$4.24 M
- Tuition, Refunds, Interest and Misc. - \$2.35 M
- Federal Aid (Medicaid, etc.) - \$290 K
- Appropriated Fund Balance - \$3 M



# Federal Funding Usage

- We were awarded \$22 Million over 3+ years
  - We were able to add significant supports/positions, including those listed
  - The deadline to spend the funding is September 2024
  - We met with Administration (Principals and Directors) to establish a priority list of these additions, based on impact
- ENL Teachers
  - Attendance Improvement Specialists
  - Social Workers
  - Additional Instructional Coaches (Pre-K & TMS)
  - Elementary Co-teaching Model
  - Additional summer programming
  - Additional afterschool programming
  - Chromebooks and Hotspots
  - Re-Engagement Tutors/Counselors
  - Equity Liaisons
  - College and Career Exploration Liaisons
  - Increased embedded support from Teachers College and Eureka Math Squared (New Mathematics Program)
  - Staff attendance/retention bonus



# Proposed Budget Draft 1

2023-24 Budget

\$131,898,112

## 2024-25 Budget

Draft 1 Revenues

\$132,269,587

Draft 1 rollover without ARP federal positions

\$131,105,057

Draft 1 with all full-time ARP federal positions

\$134,186,729

Change

- Surplus without ARP \$1,164,530
- Deficit with all ARP Positions \$(1,917,142)



# Capital Project

- Last Capital Project vote was in 2019
  - The 2019 Building Modernization Project is currently in Phase 4 of 5
- We still have significant needs throughout the district
  - Identified in the Building Conditions Survey (BCS)
  - Continue our Safety and Security Upgrades in all buildings
- No additional tax impact to the taxpayers
  - We will use our Capital Reserve for our local share
- Currently have \$7M in Capital Reserve – allows for up to \$46M project with no local share
- Currently identifying items to be included based on final project size



# Next Steps

- Continue the review, analysis and discussion regarding the Federal funds positions
- With the unknown State budget, we need to be ready to plan for multiple scenarios
- Continue to monitor the State budget process and adjust accordingly
- Draft 2 will be presented at the March 13<sup>th</sup> Board Meeting
- Budget Vote is May 21, 2024



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**