

2024 - 2025 Budget Development Report

Presented February 7, 2024



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

- We continue to be proud of all that is happening throughout the district (from January 3, 2024 Board Presentation)
 - We continued our district-wide trend of increased student performance
 - Proficiency in Math increasing by 11% over last year
 - Proficiency in ELA increased by 6.7% over last year
 - Every school in the District increased proficiency rates in both ELA and Math
 - District proficiency rates are well above the pre-pandemic proficiency rates in both ELA and Math
 - We are significantly outperforming similar needs districts in both State assessments and high school graduation rates



Budget Development Process

- How do we sustain this progress and build on our successes?
- How do we ensure that we are meeting the needs of all of our students?
- How do we maintain our environment of continuous improvement?
- How do we do this in the most fiscally responsible way possible?



Budget Development Process

- Budget Calendar
 - Approved at the January 17, 2024 meeting
- Citizens' Advisory Committee
 - Thank you
- Program Review/Data Driven Decisions
 - Budget meetings with Principals and Department Administrators
- Comprehensive and Thorough Budget Analysis
 - Year round process



Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last eleven years
- State and Federal money
- Long-term financial (strategic) planning



Executive Proposal – School Aid

- This year, the Foundation Aid formula is finally fully funded
- Recall from last year's discussion, there was uncertainty about the future levels of funding increases
- Total school funding for the entire State increased by \$825 million (2.4%)
- This increase includes a \$507 million increase (2.1%) in Foundation Aid
 - Under the current formula, the fully funded amount Statewide is \$927 million (the Governor's proposal is \$420 million below that)
 - This is the lowest increase in Foundation Aid since 2015-2016, with the exception of the pandemic year



Executive Proposal – School Aid

- Lower Foundation Aid increase statewide is a result of:
 - The Governor used a lower inflationary growth factor (CPI) in her calculation than was historically used
 - The Governor eliminated the long-standing practice of “Save Harmless”
 - We are concerned about the NYSCOSS, NYSSBA and ASBO advocacy efforts
- High Needs/Low Wealth Districts like ours are more dependent on State Aid
 - Approximately 70% of our revenues come from State Aid



Executive Proposal – Continued

- Troy's proposed Foundation Aid increase is \$684,490 (1.1%)
 - Our expected increase under the current formula was \$1,516,524
 - Due to the proposed change in CPI in the Governor's proposal, Troy has been allocated \$832,034 less than we expected to received



Federal Funding Usage

- We were awarded \$22 Million over 3+ years
 - We were able to add significant supports/positions, including those listed
 - The deadline to spend the funding is September 2024
 - We met with Administration (Principals and Directors) to establish a priority list of these additions, based on impact
- Social Workers
 - Elementary Co-teaching Model
 - ENL Teachers
 - Re-Engagement Tutors/Counselors
 - Chromebooks and Hotspots
 - Attendance Improvement Specialists
 - Equity Liaisons
 - College and Career Exploration Liaisons
 - Additional Instructional Coaches (Pre-K & TMS)
 - Increased embedded support from Teachers College and Eureka Math Squared (New Mathematics Program)
 - Staff attendance/retention bonus
 - Additional summer programming
 - Additional afterschool programming



Capital Project

- Last Capital Project vote was in 2019
 - The 2019 Building Modernization Project is currently in Phase 4 of 5
- We still have significant needs throughout the district
 - Identified in the Building Conditions Survey (BCS)
 - Continue our Safety and Security Upgrades in all buildings
- No additional tax impact to the taxpayers
 - We will use our Capital Reserve for our local share
- More detail to follow
- Would be included in the May 2024 vote



2024-2025 Budget

- Draft 1 will be presented at the February 28th Board Meeting
- Budget Vote is May 21, 2024



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story