



**TROY**  
CITY SCHOOL DISTRICT

# 2023 - 2024 Budget Hearing

Presented May 3, 2023



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- We continue to be proud of all that is happening throughout the district
- We are still feeling the effects of the pandemic
- We are committed to doing what is necessary to build on our successes and ensure that we meet the needs of all of our students
- We have developed a budget that will allow us to do just that
- As we plan for the future, we will continue to be conservative and strategic with our choices



# 2023-2024 Budget

## **2023-2024 Budget BOE Approved \$131,898,112**

We are proud to have developed a budget that is truly  
*fiscally responsible and educationally sound*



# 2023-2024 Budget

## *Fiscally Responsible*

- 0% Tax Levy Increase
- \$934,270 below the allowable final tax cap (2.46% this year)
- Third year in a row with 0% tax levy increase
- Under the tax cap for the last eleven years
- Always mindful of our overburdened taxpayers (particularly in light of these past few years)
- Long term financial (strategic) planning

Less than 5% total levy increase over the last eight budget cycles

2016-2017 - 0.00%

2017-2018 - 0.45%

2018-2019 - 1.54%

2019-2020 – 1.00%

2020-2021 – 1.99%

**2021-2022 – 0.00%**

**2022-2023 – 0.00%**

**2023-2024 – 0.00%**



# 2023-2024 Budget

## *Educationally Sound*

### What do our students need to be successful?

- Mission Statement and District Goals
- Budget maintains:
  - Quality instructional programs PK – 12
  - Crucial support services for our students
  - Extensive Advanced Placement and College in the High School course offerings
  - Athletics/Extra-curricular activities
  - Prominent, high-performing Music and Art programs
  - Afterschool programming
- Adds:
  - Elementary teachers to keep class size down
  - Special Education supports based on student need
  - Mental Health supports
  - Additional security monitors at TMS/THS



# Transfer to Capital

- Appropriated \$5 Million in this budget
- Allows us to:
  - Complete the current Capital Project on time and adjust for inflation and rising cost issues
  - Take advantage of the short window of opportunity to do a Small City School District Capital Outlay Project
    - Only available to Small City School Districts
    - Only available for districts that would exceed 95% of constitutional debt limit
    - Project must be paid for with cash
    - District receives **ALL** State Aid back in the following school year
    - Troy aid ratio - 91.9%
    - District elevators – dire need at numerous buildings
    - Athletic Fields – re-skin football field (heavy usage – 15 years old), turf softball and baseball fields (multi-purpose soccer/lacrosse) – last year played 4 total modified baseball games on our varsity field – ZERO varsity games
    - End of life boilers, upgrade lighting, and domestic water service



# What happens if the Budget is voted down?

- We have the option of putting the same or a revised budget up for a re-vote, or adopting a contingency budget.
- If a proposed budget is defeated twice, the District must adopt a contingency budget. This requires a 0% tax increase, which we are already proposing.
- Contingency budgets prohibit the public use of buildings for non-District related events. It would also prohibit the purchase of student supplies and equipment, including computers and technology equipment.

**This would certainly be a setback to our students and the district**





# Thank you for your continued support!

We are excited about this budget and about the short and long term outlook for the District.

We are committed to continuing, and building upon, the positive trend of improved student performance, and ensuring we meet the needs of all of our students and support them in reaching their full potential and achieving success.



# Polling Locations

**Many Troy election districts  
have changed.**

**Please verify your voting location using our  
address search on our website:**

**[www.troycsd.org](http://www.troycsd.org)**

Polling locations are Schools 2, 12, 14, 16,  
Brunswick No. 1 Firehouse (in lieu of PS18 due to construction)  
and Carroll Hill School



Budget Vote  
and  
Board of Education Election

**Please vote**  
on  
**May 16<sup>th</sup>**

Polling Hours: 7:30am to 8:00pm



**TROY**  
CITY SCHOOL DISTRICT

We Can  
We Will  
**End Of Story**