

2023 - 2024 Budget Proposal

DRAFT 1

Presented March 8, 2023



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- We continue to be proud of all that is happening throughout the district
- We are still feeling the effects of the pandemic
- We are committed to doing what is necessary to build on our successes and ensure that we meet the needs of all of our students
- We will develop a budget that will allow us to do just that
- We need to plan accordingly
- We need to be conservative and strategic with our choices



Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last eleven years
- State and Federal money
- Long-term financial (strategic) planning



Tax Cap

- The mandated 2% Tax Cap is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 2%
- Our Tax Cap is 2.46%
 - This would generate approximately \$934,270 in additional revenue
 - Draft 1 assumes 0% tax levy increase
 - Fiscally responsible



Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%
2022-2023	1.15%	0%



Significant Changes - Rollover

- Approximately \$2.8 M for continuing current operations
 - Salaries (Built-in step and/or contractual increases) - \$1,600,000
 - Non-personnel costs (supplies, contractual services, etc.) - \$600,000
 - BOCES Services - \$600,000
- Tuitions and Charter School - \$1,300,000



Budget Requests

- This budget maintains current staffing levels and programs.
- Requests from principals/administrators for additions to their buildings/ departments have been placed in three tiers.

Tier 1

Included in Draft 1 budget

Tier 2 & Tier 3

We are prioritizing this list and will continue to review

- These items are supports that our principals and other administrators know and understand that our students need.



Tier 1 Additions

- Approximately \$900,000 (10 FTEs) in expanded student/district services
 - 2 Elementary teachers
 - Special Education supports based on student need - TMS
 - Safety and security at THS/TMS - 3 additional monitors
 - 3 Additional attendance liaisons - Elementary
 - Technology Department



Capital Project

- The 2019 Building Modernization Project is currently in Phase 3 of 5 phases
- Inflation continues to significantly impact the construction industry and this project
- We continue to be concerned about anticipated shortfalls moving forward
- We are recommending a Transfer to Capital in this budget of \$5 M



Revenues

- State Aid - \$83.4 M
 - Overall increase \$8.4 M (11.2%)
 - Foundation Aid increase \$7.7 M (14.7%) - 3 year phase-in complete
- Tax Levy - \$37.9 M
 - Tax Cap 2.46%
 - Draft 1 assumes 0% levy increase
- PILOTS and Interest - \$3.6 M
- Tuition, Refunds, and Misc. - \$1.35 M
- Federal Aid - \$300 K
 - Slight increase in estimated Medicaid reimbursement
- Appropriated Fund Balance - \$4 M



Proposed Budget Draft 1

- 2022-23 Budget \$ 126,903,272
- 2023-24 (Draft 1) \$ 131,890,045
- Dollar Change \$ 4,986,773
- Percent Change 3.93%

- Draft 1 Revenues \$ 131,890,045



Next Steps

- Continue thorough, comprehensive review/analysis of the budget
- Continue to monitor the State budget process
- Draft 2 will be presented at the **March 22nd Board Meeting**
- **Budget Vote is May 16, 2023**



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story