



TROY
CITY SCHOOL DISTRICT

2023 - 2024 Budget Development Report

Presented February 15, 2023



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- We continue to be proud of all that is happening throughout the district
- We are still feeling the effects of the pandemic
- We are committed to doing what is necessary to build on our successes and ensure that we meet the needs of all of our students
- We will develop a budget that will allow us to do just that



Budget Development Process

- Budget Calendar
 - Approved at the December 21, 2022 meeting
- Citizens' Advisory Committee
 - Thank you
- Program Review/Data Driven Decisions
 - Budget meetings with Principals and Department Administrators
- Comprehensive and Thorough Budget Analysis
 - Year round process



Budget Development Process

- **Educationally Sound**

What do our students need to be successful?

- Mission Statement
- Staffing/Programs
- Supports
- Academic Achievement - How do we fully support our students going forward

- **Fiscally Responsible**

Good stewards of the taxpayers' money

- Mindful of our overburdened taxpayers
- Continue to search for other funding sources
- Under the tax cap for the last eleven years
- State and Federal money
- Long-term financial (strategic) planning



Executive Proposal – School Aid

- Total school funding increased by \$3.066 billion (9.9%)
- This increase includes a \$2.734 billion increase (12.8%) in Foundation Aid
 - Fulfills the commitment to three-year Foundation Aid Phase-in Plan
 - Foundation Aid will now be fully funded statewide
 - For us, that equates to an increase of Foundation Aid of \$7,737,188 (14.7%)
 - Every district guaranteed a minimum of 3% increase over 2022-2023 Foundation Aid amount



Looking Ahead: Foundation Aid

- We will be fully funded (great news!), but there are concerns
 - Aid increases at the state level will moderate
 - The State projects 3-4% annual aid increases
 - In recent years, districts who are fully funded have been guaranteed a minimum increase of 1% - 3%
- For a typical year, to maintain our staff and programs, it costs approximately \$2 Million
 - A 1% Foundation Aid increase results in approximately a \$600,000 increase
 - A 3% Foundation Aid increase results in approximately a \$1.8 Million increase
- High needs/low wealth districts like ours are more dependent on State Aid
 - Approximately 70% of our revenues come from State Aid
- Will there be adjustments to the Foundation Aid formula going forward?
- Will High need/low wealth districts be given priority?
- We need to plan accordingly



Federal Funding Usage

- Awarded \$22 Million over 3+ years
 - We were able to add significant supports/positions including those listed
 - Deadline to spend is September 2024
 - There will be no extension
 - We need to plan accordingly
- Social Workers
 - Elementary Co-teaching Model
 - ENL Teachers
 - Re-Engagement Tutors/Counselors
 - Chromebooks and Hotspots
 - Attendance Improvement Specialists
 - Equity Liaisons
 - College and Career Exploration Liaisons
 - Additional Instructional Coaches (Pre-K & TMS)
 - Increased embedded support from Teachers College and Eureka Math Squared (New Mathematics Program)
 - Staff attendance/retention bonus
 - Additional summer programming
 - Additional afterschool programming



Capital Project

- The 2019 Building Modernization Project is currently in Phase 3 of 5 phases
- Inflation continues to significantly impact the construction industry and this project
- We continue to be concerned about anticipated shortfalls moving forward
- We will be recommending a transfer to capital in the budget
- We need to plan accordingly



2023-2024 Budget

- We need to plan accordingly
- We need to be conservative and strategic with our choices
- Draft 1 will be presented at the March 1st Board Meeting



TROY

CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story