

2022 - 2023 Budget Proposal

DRAFT 2

Presented March 16, 2022



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- The unique and challenging times continue
- It has been almost two full years and the uncertainty still remains
- We continue to be proud of all that is happening throughout the district
- We are committed to doing what is necessary to build on our successes and ensure that we meet the needs of all of our students
- We will develop a budget that will allow us to do just that



Budget Development Process

- We need to develop a budget that is fiscally responsible and educationally sound
 - Educationally Sound
 - What do our students need to be successful?
 - Mission Statement
 - Staffing/Programs
 - Supports
 - Academic Achievement - How do we fully support our students going forward
 - Fiscally Responsible
 - Good stewards of the taxpayers' money
 - Mindful of our overburdened taxpayers
 - Continue to search for other funding sources
 - Under the tax cap for the last nine years
 - State and Federal money
 - Long-term financial (strategic) planning



Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%



Recap

- This budget maintains current staffing levels and programs.
- Approximately \$2.6 M for continuing current operations
- Approximately \$2M in expanded student/district services (Tier 1 additions)
 - Elementary teachers and TAs to keep class size down
 - ENL teachers due to student need
 - Special Education supports based on student need
 - ALP expansion
 - Social/Emotional needs at Middle School Level
 - District-wide cleaning needs based on square footage
 - Expanded NERIC IT Support due to increased devices and new Capital Project-based technology



Capital Project

- 2019 vote for district-wide Building Modernization Project
- Currently in Phase 2 of 5 phases
- COVID has dramatically impacted the construction industry, and this project
- Supply chain, worker availability, and inflation have all significantly impacted current projects and are anticipated to impact future phases
- Original project estimated at \$56 Million
- Anticipated shortfall due to inflation/supply issues
- Draft 1 recommendation - appropriate \$5 Million in this budget - unassigned fund balance to close the anticipated shortfall gap and to allow us to complete the projects on time
- THS Tech wing roof update
- Recommend increasing the unassigned fund balance amount to \$7 million



Revenues - Recap

- State Aid - \$75M
 - overall increase \$6.1M (8.89%)
 - Foundation Aid increase \$4.3M (2nd of 3 year phase-in)
- Tax Levy - \$37.9M
 - current Tax Cap calculation 1.15% (BOCES Capital exclusion changed)
 - Draft 1 assumes 0% levy increase
- Appropriated Fund Balance - \$8.5M
 - \$7M for Capital Project short-fall



Changes since Draft 1

- Savings realized from teacher retirements
- Additional administrator budget requests (Tier 2)
 - Additional APT Teacher - TMS
 - Four Co-teachers (Districtwide)



Proposed Budget Draft 2

• 2021-22 Budget	\$ 115,293,164
• 2022-23 Budget (Draft 1)	\$ 124,903,272
(Draft 2)	\$ 126,903,272
• Dollar Change	\$ 11,610,108
• Percent Change	10.07%
• Dollar change without Capital Project Transfer	\$ 4,610,108
• Percent change without Capital Project Transfer	4.00%
• Draft 2 Revenues	\$ 126,903,272



Next Steps

- Monitor State Budget situation
- Senate and Assembly One House Budgets approved this week
 - Foundation Aid - phase-in
 - Expense-Based Aids - fully funded



2022-2023 Budget

- Barring any major changes with the State Budget, we anticipate our budget being adopted at the April 13th Board Meeting
- Budget Vote is May 17, 2022



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story