

# 2022 - 2023 Budget Proposal

## DRAFT 1

Presented February 16, 2022



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- The unique and challenging times continue
- It has been almost two full years and the uncertainty still remains
- We continue to be proud of all that is happening throughout the district
- We are committed to doing what is necessary to build on our successes and ensure that we meet the needs of all of our students
- We will develop a budget that will allow us to do just that



# Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.4%	0%



# Budget Development Process

- We need to develop a budget that is fiscally responsible and educationally sound
  - Educationally Sound
    - What do our students need to be successful?
      - Mission Statement
      - Staffing/Programs
      - Supports
      - Academic Achievement - How do we fully support our students going forward
  - Fiscally Responsible
    - Good stewards of the taxpayers' money
      - Mindful of our overburdened taxpayers
      - Continue to search for other funding sources
      - Under the tax cap for the last nine years
      - State and Federal money
      - Long-term financial (strategic) planning



# Significant Changes - Rollover

- Approximately \$2.6 M for continuing current operations
  - Salaries
    - Built-in step and/or contractual increases -\$600,000
  - Benefits - \$800,000
    - Retirement Rates
      - ERS has increased from 16.1% to 18.2%
      - TRS has increased from 9.53% to 10.3%
    - Health Insurance - CASHIC
      - Health insurance and Rx costs anticipated 3-4% increase
  - Tuitions and Charter School - \$800,000
  - BOCES Services - \$300,000
  - Miscellaneous - \$100,000



# Budget Requests

- This budget maintains current staffing levels and programs.
- Requests from administrators for additions to their buildings/ departments have been placed in three tiers.

## Tier 1

- Direct need requests added to Draft 1 budget

## Tier 2 and Tier 3

- We are prioritizing this list and will review at a later date

- These items are supports that our principals and other administrators know and understand that our students need.



# Tier 1 Additions

- Approximately \$2M in expanded student/district services
  - Elementary teachers and TAs to keep class size down
  - ENL teachers due to student need
  - Special Education supports based on student need
  - ALP expansion
  - Social/Emotional needs at Middle School Level
  - District-wide cleaning needs based on square footage
  - Expanded NERIC IT Support due to increased devices and new Capital Project-based technology





# Capital Project

- 2019 vote for district-wide Building Modernization Project
- Currently in Phase 2 of 5 phases
- COVID has dramatically impacted the construction industry, and this project
- Supply chain, worker availability, and inflation have all significantly impacted current projects and are anticipated to impact future phases
- Original project estimated at \$56 Million
- Anticipated shortfall due to these inflation/supply issues
- Recommend appropriating \$5 Million in this budget - unassigned fund balance to close the anticipated shortfall gap and to allow us to complete the projects on time



# Revenues

- State Aid - \$75 M
  - overall increase \$6.1M (8.89%)
  - Foundation Aid increase \$4.3M (1st of 2 year phase-in)
- Tax Levy - \$37.9 M
  - current Tax Cap calculation 1.15% (BOCES Capital exclusion changed)
  - Draft 1 assumes 0% levy increase
- PILOTS and Interest - \$3.6 M
  - \$500k increase in PILOTS (reduces tax cap calculation)
- Tuition, Refunds, and Misc - \$1.5 M
- Federal Aid - \$250k
  - Slight reduction in estimated Medicaid reimbursement
  - Other Federal Funds are considered grants
  - ARP (\$15.4 M - until June 2024)
  - CRRSA (\$6.8 M - until June 2023)
- Appropriated Fund Balance - \$6.5 M
  - \$5 M for Capital Project short-fall



# Proposed Budget Draft 1

- 2021-22 Budget \$ 115,293,164
- 2022-23  
(Draft 1) \$ 124,903,272
- Dollar Change \$ 9,610,108\*
- Percent Change 8.34%\*

Without \$5M Capital Project transfer budget, increase is \$4,610,108, or 4.0%  
(\$4.3M directly related to Foundation Aid increase)

- Draft 1 Revenues \$ 124,903,272
- Shortfall \$ 0



# Next Steps

- Staff retirements
- Continue thorough, comprehensive review/analysis of the budget
- Follow-up with administrators



# 2022-2023 Budget

- Draft 2 will be presented at the March 16<sup>th</sup> Board Meeting
- Budget Vote is May 17, 2022



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**