



TROY
CITY SCHOOL DISTRICT

2021-2022 Budget Hearing

Presented May 5, 2021



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT
MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- It's been a unique and challenging year
 - We are very proud of how everyone has stepped up and worked together
 - We are very proud that we have remained open for in person learning since September

This budget development process has also been unique and challenging

- What is the economic outlook for the state?
- What will next school year look like?
- How do we build on our academic progress from the last several years?
- How will we fully support our students going forward?



Budget Development Process

Educationally Sound

- What do our students need to be successful?
 - Mission Statement
 - Staffing/Programs
 - Supports
 - Academic Achievement - How do we fully support our students going forward

Fiscally Responsible

- Good stewards of the taxpayers' money
 - Mindful of our overburdened taxpayers
 - Mindful of the economic fallout of the past year
 - Under the tax cap for the last nine years
 - Continue to search for other funding sources



2021-2022 Budget

**2021-2022 Budget BOE Approved
\$115,293,164**

We are proud to have developed a budget that is
fiscally responsible and educationally sound



2021-2022 Budget

Fiscally Responsible

- **0% Tax Levy Increase**
- \$532,537 Below the Allowable Tax Cap
- This last year has been extremely difficult on everyone
- We wanted to be mindful of our overburdened taxpayers (especially because of what has happened this past year)

Less than 5%
total levy increase over the
last six budget cycles

2016-2017 - 0.00%

2017-2018 - 0.45%

2018-2019 - 1.54%

2019-2020 – 1.00%

2020-2021 – 1.99%

2021-2022 – 0.00%



2021-2022 Budget

Educationally Sound

- Mission Statement and District Goals
- No cuts to staff or academic programs
- Budget maintains:
 - Quality instructional programs PK – 12
 - Crucial support services for our students
 - Extensive Advanced Placement and College in the High School course offerings
 - Athletics/Extra-curricular activities
 - Prominent, high-performing Music and Art programs



Federal Stimulus Aid

- \$12 billion to NY schools (CRRSA \$3.8B and ARP \$8.2B)
- Allocated based on Title I
- Projected to receive \$15.5 million over next 4 years (through September 30, 2024)
- Treated as a Grant for Schools - Not part of General Fund
- Guidance/Restrictions regarding allowable uses (learning loss, Social Emotional needs, summer programming, afterschool programming, etc.)
- Exciting times for the District – will allow us to add significant program and supports over the next four years
- One-time opportunity - We need to be mindful of the “fiscal cliff”
- Plans are due by July 1, 2021



Proposition-Capital Reserve

- Community will vote on a proposition to authorize the creation of a Capital Reserve Fund (saving account) for the purpose of helping to finance the local share of future capital projects.
- The Reserve allows us to plan in a proactive way, for future projects identified in our Building Conditions Survey, at no cost to taxpayers.
- Once created, the Reserve would be funded by setting aside one time revenues and surplus funds, up to a maximum of \$5 million over ten years.
- There is no tax impact involved in creating this Reserve.



What happens if the Budget is voted down?

We have the option of putting the same or a revised budget up for a re-vote, or adopting a contingency budget.

If a proposed budget is defeated twice, the District must adopt a contingency budget. This requires a 0% tax increase, which we are already proposing. BUT, would mean a **\$731,574 reduction** from the current proposed budget because of regulations and restrictions governing contingency budgets.

Contingency budgets prohibit the public use of buildings for non-District related events. It would also prohibit the purchase of student supplies and equipment, including computers and technology equipment.

This would be a setback to our students during a time when these supports are more critical than ever



The fiscal and academic future of the district is very bright.

The state and federal government have come through for schools. We are excited about the possibilities for next school year and beyond.

We are committed to continuing, and building upon, the positive trend of improved student performance, and ensuring we meet the needs of all of our students and support them in reaching their full potential and achieving success.



Thank you
for your continued support!

Please vote

on

May 18th

Polling Hours: 7:30am to 8:00pm

Polling locations are Schools 2, 12, 14, 16, 18 and Carroll Hill School



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story