



**TROY**  
CITY SCHOOL DISTRICT

# 2021 - 2022

## Budget Development Report

### Draft 1

Presented March 17, 2021



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- It's been a unique and challenging year
  - We are very proud of how everyone has stepped up and worked together
  - We are very proud that we have remained open for in person learning since September
- This budget development process will also be unique and challenging
  - What is the economic outlook for the state?
  - What will next school year look like?
  - How do we build on our academic progress from the last several years?
  - How will we fully support our students going forward?



# Budget Development Process

- Educationally Sound
  - What do our students need to be successful?
    - Mission Statement
    - Staffing/Programs
    - Supports
    - Academic Achievement - How do we fully support our students going forward
- Fiscally Responsible
  - Good stewards of the taxpayers' money
    - Mindful of our overburdened taxpayers
    - Mindful of the economic fallout of the past year
    - Under the tax cap for the last nine years
    - Continue to search for other funding sources



# Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%
2021-2022	1.40%	?



# Executive Proposal – School Aid

- Total school funding (state and federal) increased by \$2.11 billion (7.1%)
- The amount of state support to education has been **reduced** by \$607 million.
- Reduction offset by \$2.72 billion increase in federal stimulus assistance
  - This assistance strongly targeted based on student poverty (high needs districts)
  - “Fiscal cliff” – \$3.8 billion increase from State would be needed in 2022-2023
- Foundation Aid frozen for second consecutive year
  - The State is \$4.06 billion behind in phasing in Foundation Aid
  - Last year, we were underfunded just under \$11 million



# Expense-Driven Aids

- Executive Proposal includes consolidation of aid categories into one new “Services Aid” category:
  - **BOCES Aid**
  - **Textbook Aid**
  - **Software, Library Materials, Computer Hardware Technology Aid**
  - Supplemental Public Excess Cost Aid
  - **Transportation Aid Including Summer Transportation Aid**
  - Special Services Aid
  - Academic Enhancement Aid
  - High Tax Aid
  - **Charter School Transitional Aid**
- These aids would “run” as designed through this current year, but then be capped and reconfigured as one category (Services Aid) beginning in 2021-2022



# Senate and Assembly Budgets

- Federal Aid – supplement, not supplant
- Foundation Aid
  - Increase of \$1.4 billion (Assembly) / \$1.37 billion (Senate)
  - Minimum per district increase of 2%
  - Three year phase in of Foundation Aid (fully funded by 2023-2024)
- Consolidation of Expense-Based Aids
  - Reject the Executive Proposal to consolidate multiple categories into a “Services Aid”
- Fund Balance Flexibility
- Temporary NYS Retirement Incentive
- Charter Schools
  - Tuition rates/reimbursements
- Other Items





# Budget Development Considerations

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# Budget Development Considerations

## Unprecedented Uncertainty

- What will the final State Budget look like?
  - Assemblymember McDonald – “mirage”
  - State Aid
- What are the details of the Federal Stimulus Aid (non-recurring)
  - Fiscal Cliff



# Proposed Budget Draft 1

2020-2021 Budget	\$ 113,651,375
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2021-2022 (Draft 1 budget)	\$ 116,164,504
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- Draft 1 maintains all current staffing and programs

Dollar Change	\$ 2,514,129
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Percent Change	2.21 %
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Revenues	\$ 116,164,504
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- Assumes 1.4% Tax Cap
- Executive Budget revenues



# 2021-2022 Budget

- Draft 2 will be presented at the April 14<sup>th</sup> Board Meeting
- Budget Vote is May 18, 2021



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**