

# 2021 - 2022 Budget Development Report

Presented February 24, 2021



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## **CITY SCHOOL DISTRICT MISSION STATEMENT**

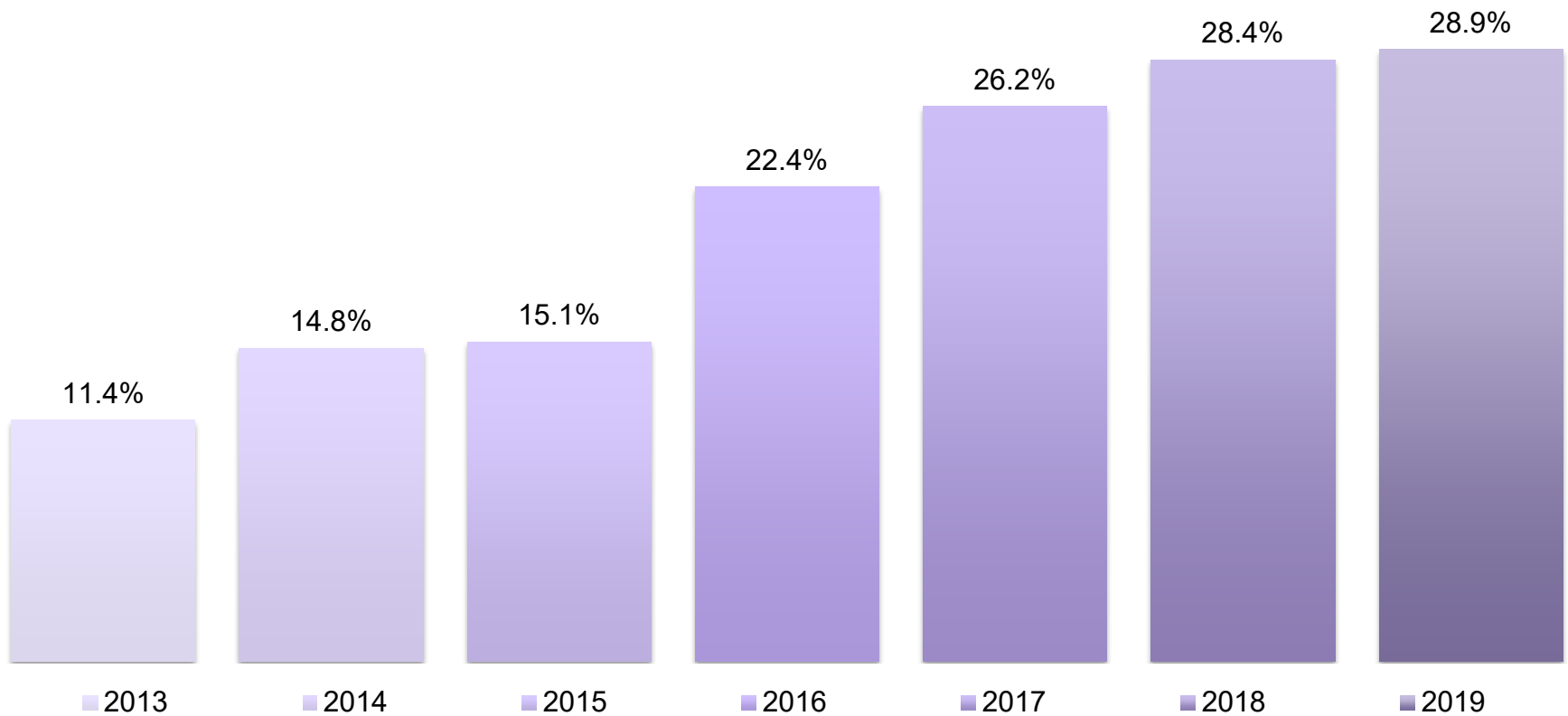
The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- It's been a unique and challenging year
  - We are very proud of how everyone has stepped up and worked together
  - We are very proud that we have remained open for in person learning since September
- This budget development process will also be unique and challenging
  - What is the economic outlook for the state?
  - What will next school year look like?
  - How do we build on our academic progress from the last several years?
  - How will we fully support our students going forward?

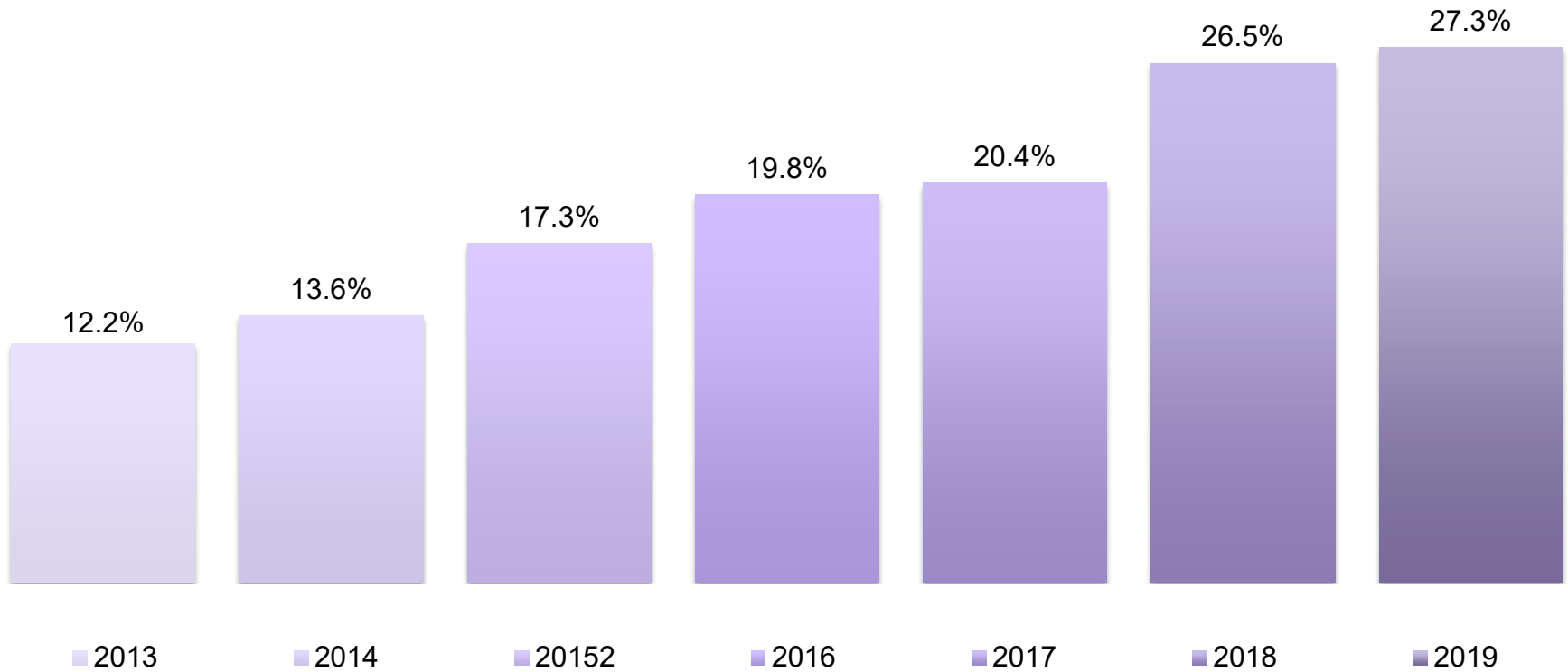


# TCSD Seven Year Proficiency Performance - ELA





# TCSD Seven Year Proficiency Performance – Math



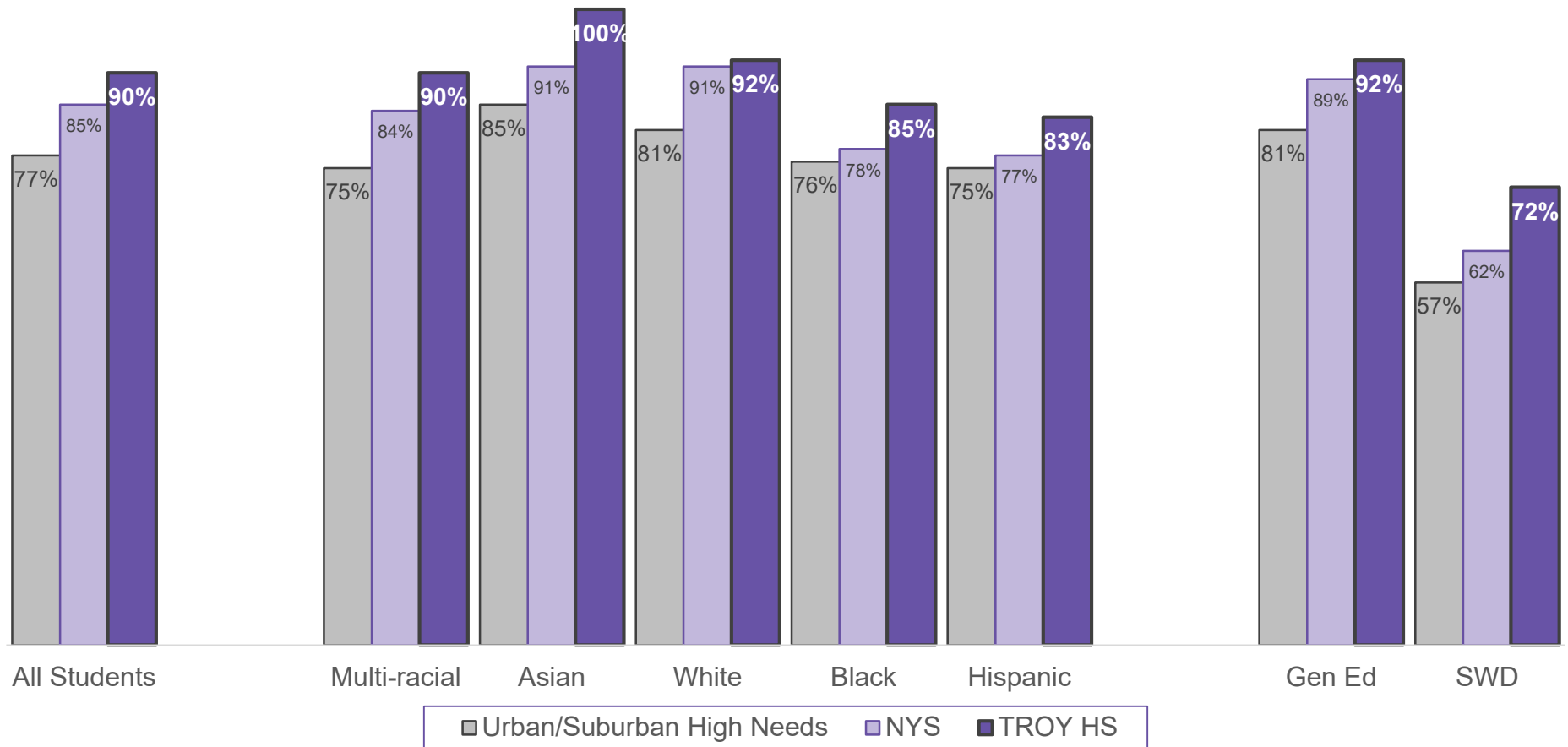


# Graduation Rates

		Class of 2015	Class of 2016	Class of 2017	Class of 2018	Class of 2019	Class of 2020
<b>Troy</b>	<b>Overall</b>	<b>78%</b>	<b>85%</b>	<b>87%</b>	<b>88%</b>	<b>85%</b>	<b>90%</b>
Similar Districts	Overall	72%	74%	73%	73%	73%	77.1%
NYS	Overall	80%	82%	82%	83%	83.4%	85%
<b>Troy</b>	<b>African American</b>	<b>76%</b>	<b>86%</b>	<b>83%</b>	<b>87%</b>	<b>83%</b>	<b>85%</b>
Similar Districts	African American	69%	72%	72%	71%	72%	76%
NYS	African American	68%	71%	73%	74%	75%	78.1%



# 2020 Graduation Rates





# Budget Development Process

- Budget Calendar
  - Approved at the January 6, 2021 meeting
- Citizen's Advisory Committee
  - Thank you
- Program Review/Data Driven Decisions
  - Budget meetings with Principals and Department Administrators
- Comprehensive and Thorough Budget Analysis
  - Year round process





# Budget Development Process

- **Educationally Sound**
  - What do our students need to be successful?
    - Mission Statement
    - Staffing/Programs
    - Supports
    - Academic Achievement - How do we fully support our students going forward
- **Fiscally Responsible**
  - Good stewards of the taxpayers' money
    - Mindful of our overburdened taxpayers
    - Mindful of the economic fallout of the past year
    - Under the tax cap for the last nine years
    - Continue to search for other funding sources



# Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%
2020-2021	2.13%	1.99%



# Tax Cap

- As we know, 2% is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 1.23%
- Our Preliminary Tax Cap is 1.40% - will be finalized by end of month
  - This will only generate approximately \$532,537 in additional revenue
- The Tax Levy funds approximately 32.5% of our budget – the rest needs to come from State Aid
- High Needs/Low Wealth districts like ours are more dependent on State Aid



# Executive Proposal – School Aid

- Total school funding increased by \$2.11 billion (7.1%)
- The amount of state support to education has been **reduced** by \$607 million.
- Reduction offset by \$2.72 billion increase in federal stimulus assistance
  - This assistance strongly targeted based on student poverty (high needs districts)
  - “Fiscal cliff” – \$3.8 billion increase from State would be needed in 2022-2023
- Foundation Aid frozen for second consecutive year
  - The State is \$4.06 billion behind in phasing in Foundation Aid
  - Last year, we were underfunded just under \$11 million



# Expense-Driven Aids

- Executive Proposal includes consolidation of aid categories into one new “Services Aid” category:
  - **BOCES Aid**
  - **Textbook Aid**
  - **Software, Library Materials, Computer Hardware Technology Aid**
  - Supplemental Public Excess Cost Aid
  - **Transportation Aid Including Summer Transportation Aid**
  - Special Services Aid
  - Academic Enhancement Aid
  - High Tax Aid
  - **Charter School Transitional Aid**
- These aids would “run” as designed through this current year, but then paid as Services Aid, beginning in 2021-2022
  - Categories would be eliminated after 2020-2021



# 2021-2022 Budget

- Draft 1 will be presented at the March 17<sup>th</sup> Board Meeting
- Budget Vote is May 18, 2021



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**