



**TROY**  
CITY SCHOOL DISTRICT

# 2020-2021 Budget Development

Draft 3

Presented April 8, 2020



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

**OUR WORLD HAS BEEN CHANGED!**



# State Budget

The background of the slide is a light teal color with a grid pattern. It features a faint world map in the center, overlaid with a semi-transparent molecular structure. A white medical cross is visible on the left side of the molecular structure. The text "CORONAVIRUS UPDATE" is prominently displayed in the center in a large, bold, teal font with a white outline.

**CORONAVIRUS  
UPDATE**



# State Budget

- Foundation Aid amount held at 2019-2020 level
- Unfair and inequitable
- Disproportionately affects high needs districts like ours
- State budget crisis paid for by the poor students of NYS
- Advocacy email



# State Revenue Reduction Plan

- The final budget authorizes the assessment of state revenue on an ongoing basis
- The state can reduce allocations to localities, including school districts, if revenue comes in below budget
- Three assessment periods:
  - April 1 – April 30
  - May 1 – June 30
  - July 1 – December 31



# RECAP

**Draft 1      \$ 116,964,548**

Revenue      \$ 115,815,802

Budget Gap \$ 1,148,746

Includes Tier 1 additions:

- Tier 1 (included in Draft 1)
- TMS Special Education Teacher
- District Occupational Therapist

**Draft 2      \$ 116,369,737**

Revenues      \$ 115,465,803

Budget Gap \$ 903,934

Driving the change:

- Retirements
- ERS finalized rates
- Anticipated Building Aid revenue adjustment



# 2020-2021 Budget

Draft 1

\$ 116,964,548

Draft 2

\$ 116,369,737

Draft 3

\$ 116,264,136

Revenue

\$115,

Revenue

03

Revenue

\$ 113,278,809

Gap

**\$2,985,327**

\$1,145,746

\$903,514

Tax Cap

2.13%

Tax Levy

\$37,200,798

**Revenues have  
been decimated**





# 2020-2021 Budget

- Gap is \$2,985,327
- We cannot just trim around the edges
- There will be cuts to staff and programs
  - Analyzing entire budget with Administration and Cabinet
  - Discussions with all Bargaining Units
  - Reviewing possible scenarios
- Goal will be to have the least possible impact on students and learning



# Budget Calendar

- The Governor's Executive Order 202.13 postponed the election and vote:

“Any school board, library board, or village election scheduled to take place in April or May of 2020 is hereby postponed until at least June 1, 2020, and subject to further directive as to the timing, location or manner of voting for such elections.”
- The Governor will decide when the budget vote/Board of Education elections will be held.
- Other crucial dates that are tied to the budget vote will be adjusted accordingly.



# Outlook

- We have a great and dedicated staff
- We have an amazing school community
- We can get through this...together
- We will find a way

We Can.

We Will.

**End Of Story**