



TROY
CITY SCHOOL DISTRICT

2020-2021 Budget Development

Draft 4

Presented April 21, 2020



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

OUR WORLD HAS BEEN CHANGED!



State Budget

The background of the slide is a light teal color with a grid pattern. In the center, there is a world map. Overlaid on the map are several brown, irregular shapes representing virus particles. To the left of the map, there is a faint, light blue molecular structure with a white cross in the center, symbolizing medicine or science.

**CORONAVIRUS
UPDATE**



State Budget

- Foundation Aid amount held at 2019-2020 level
- Unfair and inequitable
- Disproportionately affects high needs districts like ours
- State budget crisis paid for by the poor students of NYS
- Advocacy email



State Revenue Reduction Plan

- The final budget authorizes the assessment of state revenue on an ongoing basis
- The state can reduce allocations to localities, including school districts, if revenue comes in below budget
- Three assessment periods:
 - April 1 – April 30
 - May 1 – June 30
 - July 1 – December 31

This weekend, the Governor warned that more cuts to State Aid are coming



RECAP

Draft 1 \$ 116,964,548

Revenue \$ 115,815,802

Budget Gap \$ 1,148,746

Includes Tier 1 additions:

- Tier 1 (included in Draft 1)
- TMS Special Education Teacher
- District Occupational Therapist

Draft 2 \$ 116,369,737

Revenues \$ 115,465,803

Budget Gap \$ 903,934

Driving the change:

- Retirements
- ERS finalized rates
- Anticipated Building Aid revenue adjustment



2020-2021 Budget

Draft 1

\$ 116,964,548

Draft 2

\$ 116,369,737

Draft 3

\$ 116,264,136

Revenue

\$115,

Revenue

03

Revenue

\$ 113,278,809

Gap

\$2,985,327

\$1,145,746

\$903,514

Tax Cap

2.13%

Tax Levy

\$37,200,798

**Revenues have
been decimated**



2020-2021 Budget

- Gap is \$2,985,327
- We cannot just trim around the edges
- There will be cuts to staff and programs
 - Analyzing entire budget with Administration and Cabinet
 - Discussions with all Bargaining Units
 - Reviewing possible scenarios
- Goal will be to have the least possible impact on students and learning



2020-2021 Budget

Draft 3
\$ 116,264,136

Revenue
\$113,278,809

Gap
\$2,985,327

Tax Cap
2.13%

Tax Levy
\$37,200,798

Draft 4
\$ 116,178,136

Revenue
\$113,278,809

Gap
\$2,934,327

Tax Cap
2.13%

Tax Levy
\$37,200,798

Changes

- Additional Unemployment
\$185,696
- 2 additional retirements
\$125,523
- Removal of Tier 1
additions
\$111,173



Tax Levy Options

**With a levy
increase of...**

**Increases the gap
by...**

**Annual Increase to average
homeowner (\$100,000)...**

2.13%	\$0	\$47.54 (\$3.96 per month)
1.99%	\$ 52,081	\$44.34 (\$3.70 per month)
1.63%	\$ 186,004	\$36.32 (\$3.03 per month)



Changes since Draft 3

- Plan offered to save everyone's jobs –
NO LAYOFFS!
 - Salary freeze and health insurance co-pay change
- Only the Troy Administrators Association agreed to this plan



Gap Closure Measures

Gap \$2,934,327

Change	Savings
Administrators freeze/health insurance copay change	\$135,980
Instructional positions (23 positions)	\$1,700,000
Clerical (1)	\$44,550
Laborer/Custodian (1)	\$47,250
Not filling (2) open positions (1 Night maintenance, 1 Registration clerk)	\$108,000
Technology equipment (desktop computers)	\$200,000
Equipment/Supplies (Ed-data)	\$100,000
Professional Development	\$100,000
Home instruction	\$100,000
Reserve Utilization	\$400,000



Budget Calendar

- The Governor's Executive Order 202.13 postponed the election and vote: "Any school board, library board, or village election scheduled to take place in April or May of 2020 is hereby postponed until at least June 1, 2020, and subject to further directive as to the timing, location or manner of voting for such elections."
- The Governor will decide when the budget vote/Board of Education elections will be held.
- Other crucial dates that are tied to the budget vote will be adjusted accordingly.

We are still waiting for a decision/guidance



Outlook

- We have a great and dedicated staff
- We have an amazing school community
- We can get through this...together
- We will find a way

We Can.

We Will.

End Of Story