



**TROY**  
CITY SCHOOL DISTRICT

# 2020-2021 Budget Development

Draft 2

Presented March 4, 2020





*Today's Students.  
Tomorrow's Leaders.*

# TROY

## CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.





# Budget Goal

- We need to develop a budget that is fiscally responsible and educationally sound.
- We are in a holding pattern
- We are waiting for the final State budget





# Tax Cap

Our Final Tax Cap is 2.13%

- Primarily due to new BOCES aid exclusion
- This will generate approximately \$793,653 in additional revenue

It will be difficult to go below the tax cap this year unless there is a dramatic shift at the state level.





# 2020-2021 Budget

**Draft 1      \$ 116,964,548**

Revenue      \$ 115,815,802

Budget Gap \$ 1,148,746

**Draft 2      \$ 116,369,737**

Revenues      \$ 115,465,803

Budget Gap \$ 903,934

Driving the change:

- Retirements
- ERS finalized rates
- Anticipated Building Aid revenue adjustment





# Budget Requests

This budget maintains current staff and programs.

Requests from administrators for additions to their buildings/ departments have been placed in three tiers.

## Tier 1 (included in Draft 1)

- TMS Special Education Teacher
- District Occupational Therapist

## Tiers 2 and 3

- We are prioritizing this list and will review at a later date

These items are supports that our principals and other administrators know that our students need.





# State Aid - Reminder

- The Governor's proposed increase in Foundation Aid was only \$504 million
  - Significantly lower than was requested by every educational organization
  - This amount includes several Expense-Driven Aids
- We are still significantly underfunded according to the Foundation Aid formula
- An additional \$200 million proposed for "targeted High-Need District Foundation Aid"





# What's Next?

- Continue to review/analyze
- Cabinet will continue to meet/discuss with the Administrators
- We are in a holding pattern
- Waiting on final State Aid numbers
- One House Budgets due mid-March
- Follow-up Discussions/Meetings with Legislators





# Budget Calendar

April 1, 2020

Budget Discussions - Draft 3

April 21, 2020

Adopt Budget

May 6, 2020

Budget Hearing

May 19, 2020

Budget Vote

As we have done in past years, we may need to modify this schedule





**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**