



**TROY**  
CITY SCHOOL DISTRICT

# 2020-2021 Budget Development

Draft 1

Presented February 5, 2020



*Today's Students.  
Tomorrow's Leaders.*

# TROY

CITY SCHOOL DISTRICT  
MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- We are very proud of our continual, sustained improvements in academic achievement
- We are certainly moving in the right direction
- We expect to build on past results and continue our progress
- We need to continue to strategically add the proper programs and supports to take student learning and achievement to the next level of success



# Budget Development Process

## Educationally Sound

- What do our students need to be successful?
  - Mission Statement
  - Staffing/Programs
  - Supports
  - Academic Achievement – continual improvement – still much work to do

## Fiscally Responsible

- Good stewards of the taxpayers' money
  - Mindful of our overburdened taxpayers
  - Under the tax cap for the last eight years
  - Continue to search for other funding sources



# Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	2.49%
2016-2017	.13%	0%
2017-2018	.45%	.45%
2018-2019	1.88%	1.54%
2019-2020	1.89%	1.00%



# Tax Cap

- 2% is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 1.81%
- Our Preliminary Tax Cap is 2.06%
  - This will only generate approximately \$767,737 in additional revenue
- The Tax Levy funds approximately 33% of our budget – the rest needs to come from State Aid.



# State Aid

- The Governor's proposed increase in Foundation Aid was only \$504 million
  - Significantly lower than was requested by every educational organization
  - This amount includes several Expense-Driven Aids
- We are still significantly underfunded according to the Foundation Aid formula
- An additional \$200 million proposed for "targeted High-Need District Foundation Aid"



# NYSCOSS Response

- The Shell Game continues...



- Magically turning Expense-Driven Aids into Foundation Aid





# Expense-Driven Aids

- Consolidation of aid categories into Foundation Aid include:
  - **BOCES**
  - Special Services
  - **Charter school transition**
  - High Tax
  - Supplemental Public Excess Cost
  - Academic Enhancement
  - **Instructional Material (software, library, textbooks and hardware)**
- These aids would “run” as designed in 2020-2021, but then paid as Foundation Aid
  - Categories would be eliminated after 2020-2021



# Significant Changes

## Salaries

- Built-in step and/or contractual increases (\$1.5 million)

## Retirement Rates

- ERS has increased from 14.6% to 16.1% (\$165,000)
- TRS has increased from 8.86% to 9.53% (\$330,000)

## Benefits/Insurance CASHIC 10/30/50

- Health insurance costs anticipated 1% increase

## Workers' Compensation

- Self Insured
- Continual Poor Experience



# Proposed Budget Draft 1

2019-2020 Budget	\$ 114,174,990
2020-2021 (Draft 1)	\$ 116,964,548
Dollar Change	\$ 2,789,558
Percent Change	2.44 %
Draft 1 Revenues	\$ 115,815,802
Shortfall	\$ 1,148,746



# Budget Requests

This budget maintains current staff and programs.

Requests from administrators for additions to their buildings/ departments have been placed in three tiers.

## Tier 1 (included in Draft 1)

- TMS Special Education Teacher
- District Occupational Therapist

## Tiers 2 and 3

- We are prioritizing this list and will review at a later date

These items are supports that our principals and other administrators know that our students need.



# Next Steps

- Staff retirements
- Continue thorough, comprehensive review/analysis of the budget
- Follow-up with administrators
- Advocacy



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**