

AUDIT COMMITTEE MINUTES

Date of Meeting: May 8, 2019
Type of Meeting: **AUDIT COMMITTEE**
Location: Troy Middle School

I. Call to Order

At 5:30 pm the Audit Committee convened under its new structure as a sub-committee.

A. ROLL CALL

Members Present: Mrs. Stephanie Fitch
Mr. Tom Mayo
Mrs. Elizabeth Poletto

Members Absent: Mr. Matthew Flowers, Jr.

Also Present: Mr. Adam Hotaling, Assistant Superintendent for Business
Mrs. Samantha Schweizer, District Treasurer
Mrs. Mary Beth Bruno, Board Clerk

B. 2017-18 Risk Assessment

Mr. Hotaling led the meeting to explain this committee will be focused on different areas of the 2017-18 internal audit prepared by Marvin and Company.

The new committee was asked to decide which area of the risk assessment audit they would like to focus on first. There was a discussion regarding credit card procedures and teacher purchases, purchasing and payroll.

The committee decided to schedule further review as follows: Year 1: credit cards; Year 2: purchasing.

Mr. Hotaling said the new committee should meeting quarterly. Since the external audit will be reported in October and he will request Marvin and Company to also report at that time.

II. Adjourn

At 5:55 pm the Audit Committee meeting was adjourned.

Respectfully submitted by,



Mary Beth Bruno
Board Clerk

We Can.
We Will. 
End of Story