



TROY
CITY SCHOOL DISTRICT

2019-2020 Budget Development

Draft 1

Presented February 6, 2019



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- We continue to be a 'District on the Rise'
- We are certainly moving in the right direction
- We are very proud of our accomplishments
- We expect to build on past results and continue our progress this school year
- Last year, our budget situation only allowed us to maintain staff and programs
- We need to strategically add the proper programs and supports to take student learning and achievement to the next level of success



Budget Goal

- We need to develop a budget that is fiscally responsible and educationally sound.
- Reminder from the last presentation:
 - Educationally Sound
 - What do our students need to be successful?
 - Mission Statement
 - Staffing/Programs
 - Supports
 - Academic Achievement on the rise – still much work to do
 - Fiscally Responsible
 - Good stewards of the taxpayers' money
 - Under the tax cap for the last seven years
 - Continue to search for other funding sources
 - Mindful of our overburdened taxpayers



Graduation Rates

| | | Class of 2015 | Class of 2016 | Class of 2017 | Class of 2018 |
|-------------------|----------------|------------------|------------------|------------------|------------------|
| Troy | Overall | 78% | 85% | 87% | 88% |
| Similar Districts | Overall | 72% | 74% | 73% | 73% |
| NYS | Overall | 80% | 82% | 82% | 83% |

| | | | | | |
|-------------------|-------------------------|------------|------------|------------|------------|
| Troy | African American | 76% | 86% | 83% | 87% |
| Similar Districts | African American | 69% | 72% | 72% | 71% |
| NYS | African American | 68% | 71% | 73% | 74% |

| | | | | | |
|-------------------|-----------------|------------|------------|------------|------------|
| Troy | Hispanic | 68% | 89% | 88% | 88% |
| Similar Districts | Hispanic | 69% | 72% | 71% | 73% |
| NYS | Hispanic | 68% | 71% | 71% | 73% |



Tax Cap

| Year | Tax Cap (What we could have done) | Tax Levy We Chose (What we did) |
|-----------|--------------------------------------|------------------------------------|
| 2012-2013 | 3.61% | 2.89% |
| 2013-2014 | 4.01% | 2.99% |
| 2014-2015 | 3.61% | 2.99% |
| 2015-2016 | 2.75% | 2.49% |
| 2016-2017 | .13% | 0% |
| 2017-2018 | .45% | .45% |
| 2018-2019 | 1.88% | 1.54% |



Tax Cap

- 2% is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 2.44% -- defaults to 2%
- Our Tax Cap is 1.89%
 - This is mainly due to our PILOTs and Capital Exclusion
 - This will only generate approximately \$694,000 in additional revenue
- We need an appropriate increase in State Aid in order to balance our budget



State Aid

- The Governor's proposed increase in Foundation Aid was only \$338 million
 - Significantly lower than was requested by every educational organization
 - Same amount was requested in the Governor's Executive Budget last year
- Our proposed increase in Foundation Aid is not even close to what we need
- Our proposed Foundation Aid increase is \$787,829, which represents a 1.8% increase from last year.
- We are still \$11.9 million underfunded according to the Foundation Aid formula – this amount is actually increasing, not decreasing.



Expense Driven Aids

- Building Aid –Emergency Capital Projects
- BOCES Aid
- Charter School Transition Aid
- Charter School Supplemental Aid



Significant Changes

Retirement Rates

- ERS has decreased from 16% to 14.6% (-\$60,000)
- TRS has decreased from 10.63% to 9.5% (-\$400,000)

Workers' Compensation

- Self Insured
- Continual Poor Experience (\$200,000)

Salaries

- Built-in step and/or contractual increases (\$1.0 million)

Benefits/Insurance

- Health - anticipated 2% increase (\$200,000)
- Prescription - anticipated 2% increase (\$100,000)

Technology Hardware Replacement

- Chromebooks (\$250,000)

Transportation



Proposed Budget Draft 1

| | |
|------------------|----------------|
| 2018-2019 Budget | \$ 111,893,389 |
|------------------|----------------|

2019-2020

| | |
|-----------|----------------|
| (Draft 1) | \$ 113,819,820 |
|-----------|----------------|

| | |
|---------------|--------------|
| Dollar Change | \$ 1,926,431 |
|---------------|--------------|

| | |
|----------------|--------|
| Percent Change | 1.72 % |
|----------------|--------|

| | |
|------------------|----------------|
| Draft 1 Revenues | \$ 112,625,918 |
|------------------|----------------|

| | |
|-----------|--------------|
| Shortfall | \$ 1,193,902 |
|-----------|--------------|



Budget Requests

Requests from administrators on additions for their buildings/ departments have been placed in three tiers.

Tier 1 (included in Draft 1)

- Additional Sections Due to Projected Class Sizes
- CHS Special Education Class
- Chromebook Replacement Plan

Tiers 2 and 3

- We have prioritized this list and will review at a later date

These items are supports that our principals and other administrators understand that our students need.

- Some are multi-year requests
- Couldn't even consider last year



Next Steps

- Staff retirements
- Continue thorough, comprehensive review/analysis of the budget
- Follow-up with administrators
- Advocacy
 - NYSASCSD (NYS Association of Small City School Districts)
 - Met with Sen. Mayer's Chief of Staff (Ranking Member – Senate Education Committee)
 - NYASBO
 - Bill for small city school districts
 - Troy CSD
 - Will be meeting with legislators this month
 - Positive relationships
 - On-going communication



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story