



TROY
CITY SCHOOL DISTRICT

2018-2019 Budget Development

Draft 3

Presented April 11, 2018



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT
MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

This has proven to be the most difficult process we have had in several years.



2018-2019 Budget

Expenses:	Change Since Draft 1	Revenue:	Change Since Draft 1
10 Teacher Retirements Breakage/Attrition	\$ 434,331	PILOT estimates	\$ 100,000
Portion of Laborers Salary/Benefits to Cafeteria Fund	\$ 350,000	Tax Levy	\$ 16,425
Teacher supplies reduced to \$100 per teacher	\$ 40,000		
Prescription rate increase (reduced from Draft 1) - 4.5%	\$ 242,000		



2018-2019 Budget

Draft 2 **\$ 112,094,215**

Revenue \$ 110,925,301

Budget Gap \$ 1,168,914

Draft 3 **\$ 111,893,389**

Revenue \$ 111,893,389

Budget Gap \$ 0



2018-2019 Budget

Draft 1 \$ 113,160,546

Budget Gap \$ 2,351,670

Draft 2 \$ 112,094,215

Budget Gap \$ 1,168,914

Expenses:	Change Since Draft 2	Revenue:	Change Since Draft 2
Reduce Elementary Sections (attrition)	\$ (134,190)	Additional Foundation Aid	\$ 444,970
Adult Ed	\$ (47,233)	Adult Ed	\$(15,000)
Marching Band	\$ (14,673)	Other State Aid	\$ 211,400
Additional CSEA Retirements	\$ (24,730)	Fund Balance Allocation	\$ TBD
Classroom Supplies back to \$150	\$ 20,000		

Draft 3 \$111,893,389



Educationally Sound & Fiscally Responsible

Educationally Sound

- No layoffs, but reductions in staff through attrition
- Not able to add supports that we know would help our students reach the next level of success
- We will still continue the positive trend of improved student performance (Graduation Rate – 86%)

Fiscally Responsible

- | Year | Tax Levy |
|-----------|----------|
| 2016-2017 | 0% |
| 2017-2018 | .45% |

- This year's Tax Cap – 1.88%



Tax Levy Options

With a levy increase of...	Amount of fund balance needed
1.82%	\$350,000
1.54%	\$450,000
1.27%	\$550,000



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

This has proven to be the most difficult process we have had in several years.

We did it.



Budget Calendar

April 17, 2018	Adopt Budget
May 2, 2018	Budget Hearing
May 7, 2018	School 2 Presentation (4:00 pm) Carroll Hill School Presentation (6:00pm)
May 8, 2018	Town Hall Meeting
May 10, 2018	School 14 Presentation (5:45pm) School 16 Presentation (6:30pm) School 18 Presentation (7:15pm)
May 15, 2018	Budget Vote



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story