



**TROY**  
CITY SCHOOL DISTRICT

# 2018-2019 Budget Development

Draft 1

Presented February 14, 2018



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



- We continue to be a 'District on the Rise'
- We are moving in the right direction
- We are proud of our accomplishments
- We expect to build on past results and continue our progress this school year
- We have added much needed support (positions and programs) the last few years to help in this regard



# Budget Goal

- We need to develop a budget that is fiscally responsible and educationally sound.
- Reminder from the last presentation:
  - Educationally Sound
    - What do our students need to be successful?
      - Mission Statement
      - Staffing/Programs
      - Supports
      - Academic Achievement on the rise – still much work to do
  - Fiscally Responsible
    - Good stewards of the taxpayers' money
      - Under the tax cap for the last five years
      - Continue to search for other funding sources
      - Mindful of our overburdened taxpayers



# Tax Cap

- 2% is not necessarily 2%
- This year, the CPI (Consumer Price Index) is 2.13% -- defaults to 2%
- Our Tax Cap is 1.84%
  - This is mainly due to our PILOTs and Capital Exclusion
  - This will only generate approximately \$665,909 in additional revenue
- We desperately need an appropriate increase in State Aid in order to balance our budget
- Previous years tax rate increases:
  - 2017-2018: .45%
  - 2016-2017 0%



# State Aid

- Our optimism about High-Needs districts like ours being given an appropriate, and much needed, increase in State Aid did not materialize in the Executive Budget
- Our proposed increase in Foundation Aid is not even close to what we need
- Our total Aid increase, without expense-driven aids, is \$774,399



# Reactions to Executive Budget

- Significantly less than recommended and requested by the Board of Regents and the Educational Conference Board
- Legislative Budget Hearing on Education -- NYSCOSS and the State Education Commissioner repeated the request for greater Aid increase
- State Senate Majority Leader John Flanagan
  - State Legislature would definitely expand the school aid package proposed by Governor Cuomo
  - The increase could be a modest one
- Assemblymember McDonald
  - This is the starting point
  - Tough road ahead



# Most Impactful Cost Increases

## Retirement Rates

- ERS has increased from 15.5% to 16% (\$20,000)
- TRS has increased from 9.8% to 10.63% (\$507,000)

## Tuition

- Charter School (\$680,000)
- Special Education

## Salaries

- Built-in step and/or contractual increases (\$1.3 million)

## Benefits/Insurance

- Health - anticipated 8% increase
- Prescription - anticipated 10% increase (\$1.0 million)





# Proposed Budget Draft 1

2017-2018 Budget	\$ 112,017,797
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2018-2019

(Draft 1)	\$ 113,160,546
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Dollar Change	\$ 1,142,748
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Percent Change	1.02%
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Draft 1 Revenues	\$ 110,808,876
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Shortfall	\$ 2,351,670
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# Budget Requests

Requests from administrators on additions for their buildings/ departments have been placed in three tiers.

- Tier 1
- Tiers 2
- Tier 3

**UNABLE TO  
CONSIDER AT  
THIS TIME**



# Budget Requests

Requests from administration on additions for their buildings/ departments have been placed in three tiers.

- These items are supports that our principals and other administrators understand that our students need.
- We are in a much different place this budget development process
- At this point, we are simply hoping to maintain the staffing and programs we have



# Next Steps

- Staff retirements
- Continue thorough, comprehensive review/analysis of the budget
- Follow-up with Administrators
- Advocacy



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**