



**TROY**  
CITY SCHOOL DISTRICT

# 2017-2018 Budget Development

Draft 3

Presented April 12, 2017



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

This has proven to be the most difficult process we have had in several years.



# 2017-2018 Budget

Draft 1 \$ 113,587,468

Budget Gap \$ 2,597,042

Since Draft 1:

Area:

Change:

Retirees

\$(346,671)

Workers' Compensation Reserve

\$(200,000)

**TOTAL change from Draft 1 :**

**\$ 546,671**

**Draft 2 \$113,040,797**

Revenues \$ 110,990,426

Budget Gap \$2,050,371



# State Budget

Foundation Aid Increase (from last year)	\$1,685,705
Foundation Aid Increase (from Executive budget)	\$ 659,970
Community School Funding (in amounts above)	\$ 272,576
Charter School Transitional Aid	\$ (562,707)

## Other Impacts

- Charter School Tuition Freeze
  - \$15,986 current tuition (since 2010)
  - If unfrozen, our tuition would be \$13,700
- Charter School Supplemental Basic Tuition Increase
  - \$500 per student



# 2017-2018 Budget

Draft 1 \$ 113,587,468

Budget Gap \$ 2,597,042

Draft 2 \$ 113,040,797

Budget Gap \$ 2,050,371

Since Draft 2:

## Revenue:

## Change:

Additional Foundation Aid

\$ 659,970

Fund Balance Allocation

\$ 325,000

Other Aid Categories

\$ 43,401

## Expenses:

Equipment

\$ (567,000)

Charter School Expenses

\$ (500,000)

Prescription

\$ (280,000)

Charter Supplemental Tuition

\$ 325,000

**Draft 3 \$112,018,797**



# Other Considerations

- “No Frills” budget
  - No non-essential, non-emergency purchases
- School Resource Officers
- Tier 2 and Tier 3 requests



# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

This has proven to be the most difficult process we have had in several years.

We did it.





# Educationally Sound & Fiscally Responsible

## Educationally Sound

- We have maintained all staffing and programs
- We were not able to add supports that we know would help our students reach the next level of success
- We will continue the positive trend of improved student performance

## Fiscally Responsible

- This year's tax rate is .45% (following a 0% tax increase last year)
- Current Tax Levy \$36,109,217
- Next Year's Tax Levy \$36,273,420
- Tax Levy Increase \$ 164,203



# Capital Reserve

- Community will vote on a proposition to authorize the creation of a Capital Reserve Fund (savings account) for the purpose of helping to finance the local share of future capital projects
- The Reserve may be funded up to a maximum of \$4.5 million over the course of 10 years
- The Reserve would be funded by setting aside one-time revenues and surplus funds
- There is no tax increase involved in this
- The Reserve allows us to plan for the future in a proactive way by putting aside money and leveraging state funding for those additional and necessary projects identified in the most recent Building Condition Survey at no cost to taxpayers



# Budget Calendar

April 12, 2017	Adopt Budget
May 3, 2017	Budget Hearing
May 8, 2017	School 2 Presentation (4:00 pm)
May 9, 2017	Town Hall Meeting / Meet the Candidates
May 10, 2017	School 14 Presentation (6:00pm) School 18 Presentation (7:00pm) Carroll Hill School Presentation (6:00pm) School 16 Presentation (7:00pm)
May 16, 2017	Budget Vote



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**