

Enlarged City School District of Troy



Budget Presentation 2014 - 2015



TROY CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

2014-2015 Budget

- **\$106,788,863** **2.99%**
- We have developed a budget that is fiscally responsible and educationally sound
- **More than \$200,000 below the allowable State tax cap**

Two Lenses

Educational

- Need to maintain programs for our students
- Need to keep our focus on the District Mission, Vision and Goals
- Need to ensure that all future graduates will have same or better educational experiences and opportunities as previous graduates

Financial

- Need to close the Gap
- Need to be good stewards of the taxpayers' money
- Need to be fiscally responsible
- Need to make the most efficient and effective use of all of the district's resources

2014-2015 Budget

- We have balanced the two lenses very well
- Because over 140 positions were cut during the last several years, we were committed to finding cost reductions that would have the least negative impact on students and learning
- Board of Education, Central Administration, and the bargaining units for the teachers, non-instructional staff, and administrators worked collaboratively and creatively to make the necessary reductions without affecting staff or programs
- We have been fiscally responsible to our taxpayers

We Have Maintained All Programs

- For the first time in five years, our budget includes no cuts to staff or programs
- No cuts to our extensive Advanced Placement and College in the High School course offerings
- No cuts to our support services for struggling students
- No cuts to Athletics or Extra-curricular activities
- No cuts to our Music or Art programs

Advocacy Efforts

- Active Lobbying Campaign
- Face to face meeting with our Legislators
- Over 1700 letters delivered from our school community
- On-going follow-up communication with elected officials
- These efforts resulted in \$1,453,077 in additional funding from the Governor's original budget
- Thank you to all of those that helped!

Property Tax Freeze

- Because we have stayed within our tax cap, our taxpayers will receive a rebate check next fall that matches the amount of the increase in the tax bill due to the new tax levy.
- This effectively results in **NO** increase in the property taxes for our taxpayers.

Reminder

What happens if Budget is voted down?

- New SED regulations require 0% tax levy increase
- Would require an additional \$1,023,780 in expenditure cuts
- That would certainly result in cuts to staff and programs

This would have a devastating impact on the education we can offer our students!!

Proposition

- *Shall the Board of Education of the Enlarged City School District of Troy be authorized to use funds, at no additional cost to the taxpayer, in an amount not to exceed \$45,000, from the general fund balance remaining from the 2012-2013 school year, to demolish the building known as the Zak House, located at 1728 Tibbits Avenue, Troy, New York, which is no longer necessary for educational purposes?"*

YES

NO

Thank you
for your continued support!

Please vote

on

May 20th

New Polling Hours: 7:00am to 8:00pm



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

TROY CITY SCHOOL DISTRICT