

**Enlarged City School District of Troy
BOE Workshop
2/27/13**

**Budget Report
2013-2014**

2013-2014 Budget

Draft 1

\$99,998,448

15.27% Levy Increase

Expenditure Changes

Removal of 6 Requested Elementary Positions (397,121)

Revised BOCES Rates (204,565)

Draft 2 Expenditures

\$99,396,762

Revenue Change

Health Insurance Settlements

848,978

10.90% Levy Increase

Other Cuts

We will continue to analyze and prioritize all other requests by Administration as well as all current programs

We need to keep in mind

- We have endured significant cuts the last several years (over 140 faculty and staff)

- Many districts (regionally and state-wide) are nearing fiscal and educational insolvency

State Aid

We have kept the \$1,259,539 increase that was listed in Draft 1 for now

Still analyzing and waiting for final NYS budget

We will be very active in our lobbying efforts – not only on March 11th (Lobby Day) but also in inviting the legislators to our district

We will need everyone's help and involvement

Transportation

We were asked to research the potential savings by lengthening the distance required for bus transportation to school

*Reminder – any change needs voter approval

Four scenarios

	Potential Savings
Scenario 1	\$2,532,469
Scenario 2	\$1,445,056
Scenario 3	\$1,136,799
Scenario 4	\$1,013,497

Technology

NYS School Technology Voucher Program
Settlement resulting from claim by NYS against
Microsoft Corp

\$87 Million State-wide to eligible districts

Our share - \$176,746

Still many needs in the area of
technology that will have to be
addressed

Retirement Incentive

Deadline is March 1st

As of this morning, we have 6 from TTA
and 2 from CSEA

We will have firm totals and resulting
savings for Draft 3 in March

Sequester Cuts

Reduction in federal money coming into
NYS

Title 1 - \$45.2 million

Special Education - \$38.6 million

10.9% Tax Levy – Not close to where we will finish – Much work still to be done

Tough choices and difficult decisions certainly still lie ahead

We will get there!



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

MISSION STATEMENT:

Troy Schools will provide a strong educational and social foundation to graduate all students, college and career ready.

TROY CITY SCHOOL DISTRICT