

**Enlarged City School District of Troy
BOE Workshop
3/27/13**

**Budget Report
2013-2014**

State Aid

We received our numbers this morning.

State Aid Increase	\$559,297
--------------------	-----------

Bullet Aid	\$100,000
------------	-----------

Advocacy Efforts Paid Off!

Thank you to all of those that assisted!

State Aid

Charter School Reporting Error \$1.4 Million

Charter School Transitional Aid was reduced from our original State Aid numbers

We are working on this error

The State calculated our aid based upon 316 students (number reported by the Charter Schools)

We actually have been billed for 702 students. This is the number our Aid should be based upon

School Improvement Grant School 2

\$4.25 Million over three years

This will benefit the entire district because we will not have to use general funds (and deplete resources from other schools) to make the changes necessary at School 2

2013-2014 Budget

Draft 1

\$99,998,448

15.27% Levy Increase

Expenditure Changes

Removal of 6 Requested Elementary Positions (397,121)

Revised BOCES Rates (204,565)

Draft 2 Expenditures

\$99,396,762

Revenue Change

Health Insurance Settlements

848,978

10.90% Levy Increase

Draft 2 Expenditures
\$99,396,762

10.90% Levy Increase

Expenditures Changes

Administrative Restructuring	132,539
Reduce Asst Principal at THS	(110,845)
Add Principal Asst at THS	66,565
Savings from Retirement Incentive (3 FTE Not Replaced)	(666,208)
Health Insurance Rates reduced	(308,880)

Draft 3 Expenditures
\$98,509,933

8.23% Levy Increase

Draft 3 Expenditures
\$98,509,933

8.23% Levy Increase

Expenditures Changes since Draft 3

Removed YMCA Program at School 1	(8,000)
Star & Strand Reduction in cost	(180,000)
Physical Therapist Reduction	(68,869)
Eliminate Drug Free Schools Elementary	(34,800)
Eliminate German	(20,770)
Remove One Requested Special Education Teaching Position	(78,075)
Remove Additional Tutoring at PS 2	(14,000)
Remove Additional PD at PS 2	(5,000)
Reduce Building Supplies by 40%	(25,112)
Charter School Reduction by 20	(319,720)
	(754,346)

Draft 4 Expenditures
\$97,755,587

Draft 4 Expenditures	\$97,755,587
With our Increase in Aid, Tax Levy Increase	3.97%

Reminder Our tax cap is 4.01%

For a 3.48% Tax Levy Increase,
we will need Additional Expenditure
Cuts of

\$162,566

Do Not replace CSEA Custodial Retirement	(53,743)
------------------------------------------	----------

Athletic Reduction (18,000)	(21,627)
-----------------------------	----------

Co-Curricular Reduction (18,000)	(21,627)
----------------------------------	----------

Reduce one Music FTE	(55,569)
----------------------	----------

Equipment Reduction	(10,000)
---------------------	----------

(162,566)

\$97,593,021

3.48%

For a 2.99% Tax Levy Increase,
We will need Additional Expenditure
Cuts of

\$164,216

Reduce Non-Instructional 1 FTE

(53,077)

Reduce Elementary 2 FTE's

(111,139)

(164,216)

\$97,428,805

2.99%

What happens if Budget is voted down?

New SED regulations require **0%** tax levy increase

From the \$97,428,805 (2.99%), that would mean an additional **\$992,552** in expenditure cuts

This would obviously be devastating!!



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

MISSION STATEMENT:

Troy Schools will provide a strong educational and social foundation to graduate all students, college and career ready.

TROY CITY SCHOOL DISTRICT