



# Enlarged City School District of Troy BOE Workshop

2015 – 2016 Budget Report

presented

March 18, 2015



## **TROY CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

# 2015-2016 Budget

Draft 1                      \$112,959,916                      17.37% Levy Increase

Revenue Change:

Reduction in Projected Aid

\$3,440,639

Charter School Transition Aid ( \$1.4 Million)

Building Aid (\$2.3 Million)

**ACTUAL Draft 1 Tax Levy**

**27.14% Levy Increase**

**Budget Gap**

**\$8.6 Million**

# 2015-2016 Budget

Draft 1 \$112,959,916

27.14% Levy Increase

Areas of savings:

Charter School Supplemental Tuition	\$1,448,145
BOCES OPEB	\$ 405,000
Refinance of 2008 Bonds	\$ 60,000
Ed Data Cooperative	\$ 100,000
Phone Line Carrier Conversion	\$ 27,000
NERIC Bandwidth	\$ 27,000
Retirement Incentive Savings	\$ 677,933
<b>Draft 2 TOTAL SAVINGS</b>	<b>\$2,745,078</b>

**Draft 2 \$111,662,983**

**19.34% Levy Increase**

**Budget Gap**

**\$5.8 Million**

# Budget Goal

- We need to develop a budget that is fiscally responsible and educationally sound.
- “Districts are holding back on the difficult decisions” – Bob Biggerstaff, ASCSD

# Advocacy Efforts

- Met with our legislators on Lobby Day
- Senator Breslin and Assemblyman McDonald visited School 2
- On-going follow-up communication with elected officials
- Advocacy sheet

**We are hopeful our efforts will again yield positive results for Troy**

# Small City School Districts Annual State Budget Seminar

- Budget Updates from several legislators from across the state
- Assemblyman Brindisi - Small Cities Successful Schools Act
- Maisto v. State of NY (Small Cities Lawsuit)

# State Budget

- One House budgets are complete
- Assembly budget
  - \$1.8 Billion increase in School Aid
  - GEA and Foundation Aid
  - No link to the Governor's Reform Agenda
- Senate budget
  - \$1.9 Billion increase in School Aid
  - GEA
  - Not contingent upon passage of Reform Agenda
- April 1<sup>st</sup> Deadline - Hopeful



# Other Areas of Savings

Will be included in Draft 3:

- Deputy Treasurer Position \$ 25,000
- Debt Service BAN Interest \$ 160,000
- Technology Purchase – BOCES \$ 456,000
- Brighter Choice Bus \$ 34,000

# Brighter Choice Middle Schools

- 33 of our students currently attend
- Family outreach by TMS and THS to promote the great things happening in our schools

# Tax Cap

- 2.75% Maximum allowable tax levy

# Next Steps

- We will continue thorough, comprehensive review/analysis of budget to search for cost saving ideas that will have the least negative impact on students and learning
- Tough choices and difficult decisions certainly still lie ahead

**We will get there!**



**TODAY'S  
STUDENTS.**

**TOMORROW'S  
LEADERS.**

**TROY CITY SCHOOL DISTRICT**