

**Enlarged City School District of Troy
BOE Workshop
3/13/13**

**Budget Report
2013-2014**

2013-2014 Budget

Draft 1

\$99,998,448

15.27% Levy Increase

Expenditure Changes

Removal of 6 Requested Elementary Positions (397,121)

Revised BOCES Rates (204,565)

Draft 2 Expenditures

\$99,396,762

Revenue Change

Health Insurance Settlements

848,978

10.90% Levy Increase

Draft 2 Expenditures
\$99,396,762

10.90% Levy Increase

Expenditures Changes

Administrative Restructuring	132,539
Reduce Asst Principal at THS	(110,845)
Add Principal Asst at THS	66,565
Savings from Retirement Incentive (3 FTE Not Replaced)	(666,208)
Health Insurance Rates reduced	(308,880)

Draft 3 Expenditures
\$98,509,933

8.23% Levy Increase

Budget Gap

Draft 3 Budget		\$98,509,933
Tax Levy Increase		8.23%
Tax Cap Maximum Increase		4.01%
With a 3.99% levy increase, we will need to close a gap of		\$1,408,000
Instructional	16	800,000
Non-Instructional	8	240,000
Administrative	2	200,000
Administrative	3	160,000
Supply Reduction		8,000
		\$1,408,000

Budget Gap

Draft 3 Budget		\$98,509,933
Tax Levy Increase		8.23%
Tax Cap Maximum Increase		4.01%
With a 2.99% levy increase, we will need to close a gap of		\$1,740,000
Instructional	20	1,000,000
Non-Instructional	8	240,000
Administrative	3	300,000
Administrative	4	200,000
		\$1,740,000

Two Lenses

Educational

Need to maintain programs for our students

Need to make District Mission and Vision a Reality

Need to ensure that all future graduates will have same or better educational experiences and opportunities as previous graduates

Financial

Need to close the Gap

Need to be good stewards of the taxpayers' money

Need to be fiscally responsible

Need to make the most efficient and effective use of all of the district's resources

We will continue to analyze and prioritize all programs and positions

Reminder - We have had significant cuts over the last several years (over 140 faculty and staff)

We have trimmed the **fat** and removed much of the **muscle** – we would now be forced to cut into the **bone** of our district

We will continue to explore and research all options for savings and/or additional revenue in order to close the gap with as little impact on students and learning as possible

State Aid

\$1,259,539 increase – same as Draft 1

Advocacy Efforts

Met with our State Legislators on Monday

Encouraging continued e-mails and calls

Delivering letters tomorrow

Thank you to all of those that assisted

We feel like we are being heard!

Other Areas

Transportation

- Joint Bid meeting yesterday
- Another meeting scheduled
- Centralized Pick-up

Health Insurance for Retirees

- Opportunity for the district and the retirees to save money

Charter Schools

- Proactive measures to keep our students in the Troy School District

Principals/Administrators Recommendations

- Ideas for savings in their buildings/departments

Sequester Cuts

Reduction in federal money for Troy
\$173,785

Title 1 and Special Education

Technology Needs



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

MISSION STATEMENT:

Troy Schools will provide a strong educational and social foundation to graduate all students, college and career ready.

TROY CITY SCHOOL DISTRICT