



# Enlarged City School District of Troy BOE Workshop

2014 – 2015 Budget Report

presented

March 19, 2014



## **TROY CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

# Two Lenses

## Educational

- Need to maintain programs for our students
- Need to keep our focus on the District Mission, Vision and Goals
- Need to ensure that all future graduates will have same or better educational experiences and opportunities as previous graduates

## Financial

- Need to close the Gap
- Need to be good stewards of the taxpayers' money
- Need to be fiscally responsible
- Need to make the most efficient and effective use of all of the district's resources

# 2014-2015 Budget

Draft 1	\$109,558,179	27.21% Levy Increase
Expenditure Changes		
Removal of 6 Requested Positions		(358,524)
Revised BOCES Rates		( 2,993)
Increase in Health Insurance Rates		482,748
TRS rate reduction		( 65,648)
Debt Service Reduction		(150,000)
Draft 2 Expenditures		
\$109,463,762		20.36% Levy Increase
Revenue Change		
State Aid		2,248,923

# 2014-2015 Budget – Draft 3

Draft 2 \$109,463,762

20.36% Levy Increase

## Expenditure Changes

Savings From Durham Contract

(372,023)

Retirement Savings

(400,000)

Reduction In Debt Service

(80,000)

Health Insurance Rate Change

(213,023)

Charter School Reduction

(1,242,112)

Charter School Reduction - Ark

(1,358,810)

Draft 3 \$105,797,794

9.64% Levy Increase

# Advocacy Efforts

- Met with our four legislators on Lobby Day
- More than 1,700 advocacy letters delivered
- On-going follow-up communication with elected officials
- Fact sheet

We are hopeful our efforts will yield positive results for Troy

# Tax Levy Options

**With a levy  
increase of ...**

**3.43%**  
(Tax Cap)

**2.99%**

**2.49%**

**1.99%**

**To close the gap,  
we would need to cut...**

**\$2,125,000**

**\$2,275,000**

**\$2,446,000**

**\$2,617,000**



**TODAY'S  
STUDENTS.**

**TOMORROW'S  
LEADERS.**

**TROY CITY SCHOOL DISTRICT**