

**Enlarged City School District of Troy
BOE Workshop
1/23/13**

**Budget Report
2013-2014**

2012-2013 Budget

\$93,153,261

2013-2014

(Proposed- Draft 1)

\$99,998,448

Dollar Change \$6,845,188

Percent Change 7.35%

Proposed Budget Draft 1

Rollover of current budget with built-in cost increases

All requests from administration on additions for their buildings/ departments

Cost Increases

Salaries

Benefits

BOCES

Charter School Tuition

Salaries

Built-in step and/or contractual increases

Reminder – we are in negotiations with two of the three unions (TTA & CSEA)

Benefits

Health Insurance – 6% increase – three year average – clearer picture by end of February

Retirement Rates – ERS/TRS

TRS – Proposed rate -16.5% (39% increase from last year's rate)

ERS – Proposed rate ranges from 17%-28.8% (Approximately 12-13 % increase from last year's rates)

Tier VI

BOCES

5.8% increase – Estimate based on last three years – clearer picture by end of February

Charter School Tuition

\$15,986 per student

2012-2013 Budgeted \$12,371,054

 We have exceeded that amount

2013-2014 We have taken that into account
and used a three year average to determine
increase in budget for next year

Charter School Tuition - continued

We have a meeting scheduled with SED

Need to ensure that we are only paying for Charter School students that are Troy residents

We are planning recruitment efforts to bring back these students. We need to publicize the quality education that Troy School District students are receiving.

Other Factors

Technology

- Infrastructure
- Hardware and Software
- PARCC (Partnership for the Assessment of Readiness for College and Careers)
- Accounting and Inventory Concerns
 - Audit

Safety and Security

Next Steps

We will analyze and prioritize all new requests from Administration

Retirement Incentive

Transportation

Special Education

Governor's Executive Budget just released yesterday

Our best estimate at this time – 2.7% increase
from our total budgeted aid last year
(\$1,259,539)

Still very much an estimate

Much analysis still needs to be completed

Several categories of aid decreased from last
year and we need to research that

Tough choices and
difficult decisions
certainly lie ahead.



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

MISSION STATEMENT:

Troy Schools will provide a strong educational and social foundation to graduate all students, college and career ready.

TROY CITY SCHOOL DISTRICT