



Enlarged City School District of Troy BOE Workshop

2014 – 2015 Budget Report

presented

February 26, 2014



TROY CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

Two Lenses

Educational

- Need to maintain programs for our students
- Need to keep our focus on the District Mission, Vision and Goals
- Need to ensure that all future graduates will have same or better educational experiences and opportunities as previous graduates

Financial

- Need to close the Gap
- Need to be good stewards of the taxpayers' money
- Need to be fiscally responsible
- Need to make the most efficient and effective use of all of the district's resources

- We will continue to analyze and prioritize all programs and positions
- We have had significant cuts over the last several years (over 140 faculty and staff)
- We have trimmed the **fat** and removed much of the **muscle** – we would now be forced to cut into the **bone** of our district
- We will continue to explore and research all options for savings and/or additional revenue in order to close the gap with as little impact on students and learning as possible

2014-2015 Budget

Draft 1	\$109,558,179	27.21% Levy Increase
Expenditure Changes		
Removal of 6 Requested Positions	(358,524)	
Revised BOCES Rates	(2,993)	
Increase in Health Insurance Rates	482,748	
TRS rate reduction	(65,648)	
Debt Service Reduction	(150,000)	
Draft 2 Expenditures		
\$109,463,762		20.36% Levy Increase
Revenue Change		
State Aid	2,248,923	

- Draft 3 will be presented at the March 19th budget workshop
- Savings from Retirement Incentive – approximately \$400,000
 - TTA – 8
 - CSEA – 8
 - MC – 1

- **Class Size – Elementary**
 - Administrative Request for 3 additional elementary teachers
- **Transportation**
- **Charter School**
- **Advocacy**

Tax Levy

- 2011-2012 increase: 2.99%
- 2012-2013 increase: 2.89%
- 2013-2014 increase: 2.99%

- We will need to decide on 2014-2015



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

TROY CITY SCHOOL DISTRICT