

**Enlarged City School District of Troy
BOE Workshop
4/3/13**

**Budget Report
2013-2014**

State Aid

Charter School Reporting Error has been corrected

Our new Charter School Transitional Aid numbers are out and are now based on more accurate enrollment numbers

Enrollment Numbers and Aid will continue to be updated

Advocacy efforts continue to pay off

Increase in State Aid from the Governor's Budget
\$659,297

2013-2014 Budget

Draft 1

\$99,998,448

15.27% Levy Increase

Expenditure Changes

Removal of 6 Requested Elementary Positions (397,121)

Revised BOCES Rates (204,565)

Draft 2 Expenditures

\$99,396,762

Revenue Change

Health Insurance Settlements

848,978

10.90% Levy Increase

Draft 2 Expenditures
\$99,396,762

10.90% Levy Increase

Expenditures Changes

Administrative Restructuring	132,539
Reduce Asst Principal at THS	(110,845)
Add Principal Asst at THS	66,565
Savings from Retirement Incentive (3 FTE Not Replaced)	(666,208)
Health Insurance Rates reduced	(308,880)

Draft 3 Expenditures
\$98,509,933

8.23% Levy Increase

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\$98,509,933

8.23% Levy Increase

Expenditures Changes since Draft 3

Removed YMCA Program at School 1	(8,000)
Star & Strand Reduction in cost	(180,000)
Physical Therapist Reduction	(68,869)
Eliminate Drug Free Schools Elementary	(34,800)
Eliminate German	(20,770)
Remove One Requested Special Education Teaching Position	(78,075)
Remove Additional Tutoring at PS 2	(14,000)
Remove Additional PD at PS 2	(5,000)
Reduce Building Supplies by 40%	(25,112)
Charter School Reduction by 20	(319,720)
	(754,346)

Draft 4 Expenditures
\$97,755,587

Draft 4 Expenditures	\$97,755,587
With our Increase in Aid, Tax Levy Increase	3.97%

Reminder Our tax cap is 4.01%

Expenditure Changes since Draft 4

Utility and Phone Reductions	(20,000)
Transfer 5 Part-Time Elementary Monitors to Lunch Fund	(68,291)
Charter School Reduction by 11 more	(175,846)
Athletic Reductions from Reducing Non-League Home Games	(4,000)
	***3.15% (Est.)
Do Not replace CSEA Custodial Retirement	(53,896)
Equipment Reduction	(5,000)

	\$97,428,554
	2.99%

Charter School Reduction by 11 more (175,846)

Equivalent to

Reduce Elementary 2 FTE's (111,139)

Reduce one Music FTE (55,569)

166,708

Two Lenses

Educational

Need to maintain programs for our students

Need to make District Mission and Vision a Reality

Need to ensure that all future graduates will have same or better educational experiences and opportunities as previous graduates

Financial

Need to close the Gap

Need to be good stewards of the taxpayers' money

Need to be fiscally responsible

Need to make the most efficient and effective use of all of the district's resources

2013-2014 Budget

We have balanced the two lenses very well

We have maintained almost all programs

We do have five full-time positions that will be cut

We have creatively and cooperatively found savings with as little negative impact on students as possible

We have been fiscally responsible to our taxpayers

REMINDER

What happens if Budget is voted down?

New SED regulations require **0%** tax levy increase

From the \$97,428,805 (2.99%), that would mean an additional **\$992,552** in expenditure cuts

This would obviously be devastating!!



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

MISSION STATEMENT:

Troy Schools will provide a strong educational and social foundation to graduate all students, college and career ready.

TROY CITY SCHOOL DISTRICT