



# Enlarged City School District of Troy BOE Workshop

2015 – 2016 Budget Report

presented

April 1, 2015



## **TROY CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

It has been a difficult process, but we are getting close to accomplishing the goal.

# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

## **Educationally sound**

- **Providing students with all of the supports they need**
- **We are still making up for the significant cuts over the last 5-6 years.**
- **Mission statement / District goals**
- **All students college and career ready.**

# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

## **Fiscally responsible**

- **Good stewards of the taxpayers money**
- **Sympathetic to our overburdened taxpayers**
- **No frivolous spending**
- **Comprehensive, thorough analysis of the budget and all programs**
- **Long term planning**
- **Making the school district great - benefits all**

**What have we done  
since Draft 2?**

# 2015-2016 Budget

Draft 1                      \$112,959,916                      17.37% Levy Increase

Revenue Change:

Reduction in Projected Aid

\$3,440,639

Charter School Transition Aid ( \$1.4 Million)

Building Aid (\$2.3 Million)

**ACTUAL Draft 1 Tax Levy**

**27.14% Levy Increase**

**Budget Gap**

**\$8.6 Million**

# 2015-2016 Budget

Draft 1 \$112,959,916

27.14% Levy Increase

## Areas of savings:

Charter School Supplemental Tuition	\$1,448,145
BOCES OPEB	\$ 405,000
Refinance of 2008 Bonds	\$ 60,000
Ed Data Cooperative	\$ 100,000
Phone Line Carrier Conversion	\$ 27,000
NERIC Bandwidth	\$ 27,000
Retirement Incentive Savings	\$ 677,933
<b>Draft 2 TOTAL SAVINGS</b>	<b>\$2,745,078</b>

**Draft 2 \$111,662,983**

**19.34% Levy Increase**

**Budget Gap**

**\$5.8 Million**



# 2015-2016 Budget

Draft 2      \$111,662,983

19.34% Levy Increase

Areas of savings:

Deputy Treasurer (1.0 FTE to .6 FTE)	\$	25,000
Debt Service BAN Interest	\$	160,000
Brighter Choice Bus	\$	34,441
Reduction of 1 elementary classroom teacher Request	\$	73,081
Reduction of 1 Special Ed TA Request	\$	49,122
Duplicate/Grant-funded Personnel	\$	402,193
Duplicate NERIC Service – BOCES (Technology Plan)	\$	657,433
Special Ed Pupil Placement – BOCES	\$	383,442
Tech Valley High School	\$	55,788
Miscellaneous BOCES Savings	\$	471,504
Interfund Transfer - School Lunch	\$	200,000 (Revenue)
Reduced Charter School Enrollment (70)	\$	1,119,020
Additional State Aid (includes Technology Purchase)	\$	2,239,180 (Revenue)
<b>Draft 3 TOTAL SAVINGS</b>		<b>\$5,870,204</b>

**Draft 3    \$ 108,253,850**

**2.75% Levy Increase**

**Budget Gap**

**\$0**

# State Budget

- Foundation Aid
- GEA

Our advocacy efforts paid off.

# Property Tax Freeze

- Because we have stayed within our tax cap, and will have an efficiency plan ready for approval, our taxpayers will receive a rebate check next fall that matches the amount of the increase in the tax bill due to the new tax levy.
- This effectively results in **NO** increase in the property taxes for our taxpayers for next year.

# Tax Cap

Year	Tax Cap (What we could have done)	Tax Levy We Chose (What we did)
2012-2013	3.61%	2.89%
2013-2014	4.01%	2.99%
2014-2015	3.61%	2.99%
2015-2016	2.75%	??

# Tax Levy Options

With a levy  
increase of...

To close the gap,  
we would need to  
cut...

Which translates to ...

2.75%	\$0	We are done.
2.49%	\$ 90,000	Modified Baseball/Softball programs 1 (Teacher or Social Worker) from the requests
1.99%	\$ 270,000	Modified Baseball/Softball programs 3 (Teachers or Social Workers) from the requests 1 Monitor from the requests

# Reminder...

- What happens if Budget is voted down?
- New SED regulations require 0% tax levy increase on a contingency budget
- From the \$108,253,850 (2.75%), that would mean an additional **\$995,500** in expenditure cuts

This would obviously be devastating!



**TODAY'S  
STUDENTS.**

**TOMORROW'S  
LEADERS.**

**TROY CITY SCHOOL DISTRICT**