

# Enlarged City School District of Troy



## Budget Hearing

May 2016



## **TROY CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

# 2016-2017 Budget

2015-2016 Budget	\$108,163,850
2016-2017 Operational Budget	\$109,409,509
“Transfer to Capital” Line	\$ 3,500,000
<b>2016-2017 Total Budget</b>	<b>\$112,909,509</b>

We have developed a budget that is *fiscally responsible* and *educationally sound*

# 2016-2017 Budget

## *Fiscally Responsible*

- A modest 1.15% increase in the operating budget over the current year
- 0% Tax Levy Increase
  - The 2015-2016 tax levy: \$ 36,109,217
  - The 2016-2017 tax levy: \$ 36,109,217
- \$46,942 below the allowable State tax cap
- Comprehensive, thorough analysis of the budget and all programs
- Long term planning

# 2016-2017 Budget

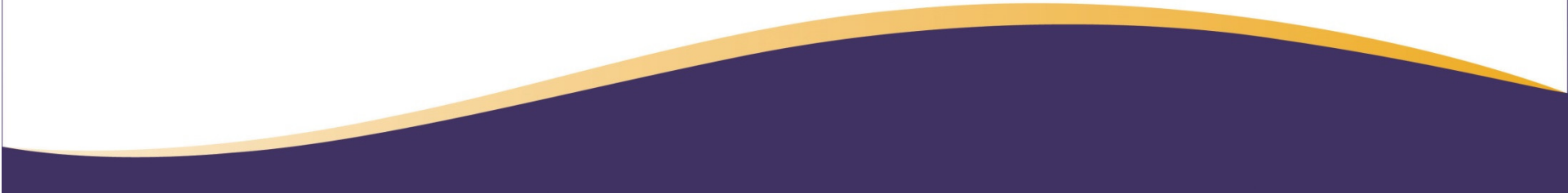
## *Educationally Sound*

- Mission Statement and District Goals
  - Providing crucial and necessary supports for our students
  - Third year in a row with no cuts to staff or programs
  - Able to maintain the additions to our educational program that were implemented this school year
  - Additions To This Year's Budget
    - Increase in Elementary sections - additional sections to maintain class size
    - Monitor at School 2 (currently grant funded)
    - 2 Laborers – School Lunch Fund – Budget Neutral
    - Principal's Assistant
    - Assistant Director, PPS
- Retiring Administrator - Budget Neutral



# We Have Enhanced or Maintained All Programs

This budget:

- Enhances our instructional programs
  - Maintains crucial support services for our students
  - Enhances our extensive Advanced Placement and College in the High School course offerings
  - Maintains Athletics/Extra-curricular activities
  - Maintains our prominent, high-performing Music and Art programs
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# Advocacy Efforts

- Active Lobbying Campaign
- On-going follow-up communication with elected officials
- Face-to-face meetings with our Legislators
- These efforts resulted in a \$1.1 Million increase to our Foundation Aid from the proposed Executive Budget
- This additional money from the State helped make it possible to preserve the supports and programs our students need, and to do it while maintaining a 0% tax levy increase

# Property Tax Rebate

- Because we stayed within our tax cap again, Troy taxpayers are eligible for the State's property tax rebate:
  - \$185 Tax Credit to STAR eligible taxpayers making less than \$200,000
  - Rebate checks projected to be mailed by October 31



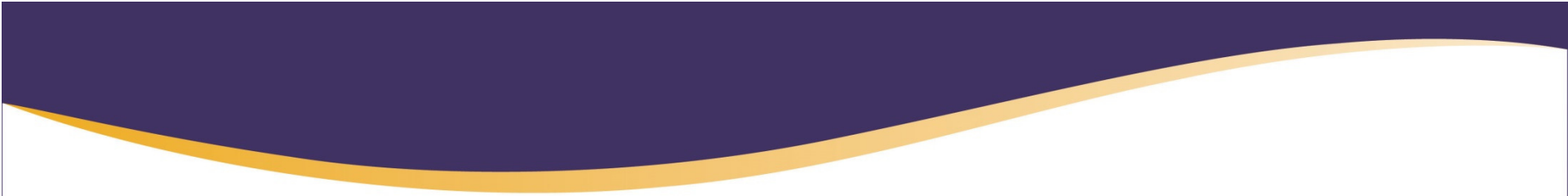
# Infrastructure Upgrade Capital Project

- \$23.3 Million
- \$3.5 Million local share covered by one time revenues
- Priority 1 items from Building Conditions Survey
  - Roofs
  - Heating Systems
  - Windows
  - Lighting
  - Playgrounds
- **No future tax impact**

# What happens if the Budget is voted down?

- We have the option of putting the same or a revised budget up for a re-vote, or adopting a contingency budget.
- If a proposed budget is defeated twice, the District must adopt a contingency budget. Our tax levy increase would remain 0%, however, contingency budgets prohibit the public use of buildings for non-District related events. It would also prohibit the purchase of student supplies and equipment, including computers and technology equipment.


**This would obviously be a setback to our students!**



We are very excited about the future of the Troy School District and we are proud of all the great things going on in our schools.

This budget will allow us to continue to move the District forward.





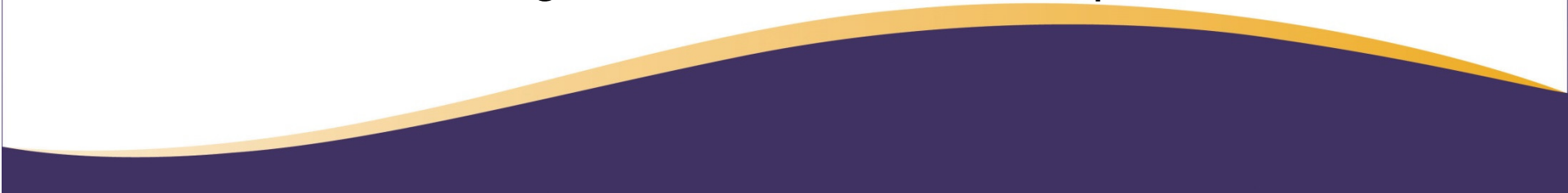
Thank you  
for your continued support!

Please vote

on

May 17<sup>th</sup>

Polling Hours: 7:00am to 8:00pm





**We Can.**

**We Will.**

**End Of Story**