



Enlarged City School District of Troy BOE Workshop

2016 – 2017 Budget Report

presented

April 5, 2016



TROY CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

2016-2017 Budget

Draft 1 \$109,590,960 Budget Gap \$1,192,517

Since Draft 1:

Area:		Change:
TRS	12% -- 11.72%	\$(88,000)
Prescription Rates	10% -- 22%	\$ 444,000
Gas, Fuel, Electric	Various	\$(230,000)
TOTAL added to Draft 1 expenses:		\$ 126,000

Draft 2 \$109,716,960

Revenues \$ 108,398,443 Budget Gap \$1,318,517

State Budget

- GEA \$ 23,464
- Foundation Aid Increase \$1,570,000
- Community School Funding - rolled into Foundation Aid \$ 277,420
- Charter School Transitional Aid \$ (933,581)
- Charter School Supplemental \$ (122,234)

Our advocacy efforts paid off

2016-2017 Budget

Draft 2 \$109,716,960 Budget Gap \$1,318,517

Since Draft 2:

Expense Changes:	Change:
Health Insurance Costs	\$(307,451)

Revenue Changes

State Aid Increase (from Executive Budget)	\$ 783,300
Additional BOCES Aid	\$ 350,000
Charter School Supplemental	\$(122,234)

Draft 3: \$109,409,509

2016-2017 Budget

Draft 3: \$109,409,509

“Transfer to Capital” Line \$ 3,500,000

Budget Increase 1.15%

Budget Increase with “Transfer to Capital” line 4.39%

Tax Levy \$ 36,109,217

Tax Levy Increase 0%

Total Budget \$112,909,509

Property Tax Rebate

- Because we stayed within our tax cap again, taxpayers are eligible for the property tax rebate:
 - \$185 Tax Credit to STAR eligible taxpayers making less than \$200,000
 - Rebate checks projected mailings by October 31
 - Rebate cannot be greater than tax bill



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

We have accomplished this goal.



Educationally Sound

- **We have maintained all programs and staffing**
Additions To This Year's Budget
 - Increase in Elementary sections - 7 additional sections (to maintain class size)
 - Monitor at School 2 (currently grant funded)
 - 2 Laborers – School Lunch Fund – Budget Neutral
 - Principal's Assistant
 - Assistant Director, PPS
- } Retiring Administrator - Budget Neutral

Fiscally Responsible

- **0% Tax Increase**
- The 2015-2016 tax levy: \$ 36,109,217
- The 2016-2017 tax levy: \$ 36,109,217
- \$46,942 below our allowable tax cap

Infrastructure Upgrade Capital Project

- \$23.3 Million
- Priority 1 items from Building Conditions Survey
 - Roofs
 - Heating Systems
 - Windows
 - Lighting
 - Playgrounds
- **No tax increase**



We Can.

We Will.

End Of Story