



Enlarged City School District of Troy BOE Workshop

2016 – 2017 Budget Report

presented

March 16, 2016



TROY CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

What's Next?

- We are (still) in a holding pattern
- Waiting on final State Aid numbers

Budget Gap

- \$1.3 Million
- Still optimistic state budget will increase our State Aid more significantly than the proposed amount in the Executive Budget

Advocacy Efforts

- Met with our legislators on Lobby Day
- On-going follow-up communication with elected officials
- Advocacy sheet
- Small City School Districts Annual State Budget Seminar

**We are hopeful our efforts will again
yield positive results for Troy**

State Budget

- Executive budget
 - \$991 Million increase in State Aid - \$266 Million increase in Foundation Aid
 - Restoring \$189 Million of \$434 Million remaining GEA – eliminate GEA over two years
 - \$100 Million for funding Community Schools
- Assembly budget
 - \$2.1 Billion increase in State Aid - \$1.1 Billion increase in Foundation Aid
 - Elimination of GEA
 - Increasing Community Schools funding to \$200 Million
- Senate budget
 - \$1.6 Billion increase in State Aid - \$880 Million increase in Foundation Aid
 - Elimination of GEA
 - No Community Schools funding
 - Property Tax Cap permanent

Budget Calendar

* Schedule Changes:

- 3/16/16 BOE Workshop
- 4/05/16 * BOE TMS – Draft 3 presentation
- 4/19/16 * Adopt Budget

Building Condition Survey

- Follow-up:
 - “Transfer to Capital” Budget Line (to offset the local share of capital projects)
 - \$23.3 Million is Priority 1
 - \$3.5 Million needed to offset local share

One Time Revenues

- Carbon Monoxide detectors \$900,000
- Ark Assets \$500,000
- School 1 \$300,000
- Charter School set-aside \$800,000
- Liability reserve \$500,000
- Budget surplus \$500,000 (this is 0.5%)

Total \$3.5 Million

- Possible May 2016 Vote



We Can.

We Will.

End Of Story