

Enlarged City School District of Troy



Budget Presentation

May 2015



TROY CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.

2015-2016 Budget

- **\$108,163,850**
- We have developed a budget that is *fiscally responsible* and *educationally sound*

2015-2016 Budget

Fiscally Responsible

- A modest 1.29% increase over the current year's budget
- 2.49% Tax Levy - More than \$90,000 below the allowable State tax cap
- Comprehensive, thorough analysis of the budget and all programs
- Long term planning

2015-2016 Budget *Educationally Sound*

- Mission Statement and District Goals
- Providing crucial and necessary supports for our students
- We are still making up for the significant cuts over the last five to six years (over 140 positions)
- For the first time in many years, we are able to enhance our educational program

We Have Enhanced or Maintained All Programs

This Budget:

- Enhances our instruction programs
- Adds support services for our students
- Adds to Athletics/Extra-curricular activities
- Maintains our extensive Advanced Placement and College in the High School course offerings
- Maintains our prominent, high-performing Music and Art programs

Advocacy Efforts

- Active Lobbying Campaign
- Face to face meeting with our Legislators
- On-going follow-up communication with elected officials
- These efforts resulted in \$500,000 increase to our Foundation Aid and a \$1.1 Million restoration of our GEA
- This additional money from the State helped make it possible to add the supports and programs our students need, and to do it while maintaining a reasonable tax levy increase

Property Tax Freeze

- We have once again stayed within our tax cap, and will have an Efficiency Plan ready for approval. Because of that, just like this past year, we expect our taxpayers to receive a rebate check next fall that matches the amount of the increase in the tax bill due to the new tax levy.
- This effectively results in **NO** increase in the property taxes for our taxpayers for next year.

Reminder

What happens if Budget is voted down?

- New SED regulations require 0% tax levy increase on a contingency budget
- Would require an additional \$877,275 in expenditure cuts
- This would certainly result in reductions in personnel and programs

This would have a devastating impact on the education we can offer our students!!

We are very excited about the future of the Troy School District and we are proud of all the great things going on in our schools.

This budget will allow us to continue to move the District forward.

Thank you
for your continued support!

Please vote

on

May 19th

New Polling Hours: 7:00am to 8:00pm



**TODAY'S
STUDENTS.**

**TOMORROW'S
LEADERS.**

TROY CITY SCHOOL DISTRICT