



**TROY**  
CITY SCHOOL DISTRICT

# 2017-2018 Budget Presentation

John Carmello, Superintendent of Schools



*Today's Students.  
Tomorrow's Leaders.*

# TROY

## CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



# 2017-2018 Budget

2016-2017 Budget	\$112,909,509
Includes Transfer to Capital	\$3,500,000
2016-2017 Operational Budget	\$109,409,509
<b>2017-2018 Budget</b>	<b>\$112,018,797</b>

We have developed a budget that is *fiscally responsible* and *educationally sound*



# 2017-2018 Budget

## *Fiscally Responsible*

- A modest 2.4% increase in the operating budget over the current year
- 0.45% Tax Levy Increase (following the 0% increase last year)
  - The 2016-2017 tax levy: \$ 36,109,217
  - The 2017-2018 tax levy: \$ 36,273,420
- Estimated Average Tax Impact -- Based on a \$100,000 home, the annual tax increase would be approximately \$10, less than \$1 per month
- Comprehensive, thorough analysis of the current budget and all programs
- Long term planning



# 2017-2018 Budget

## *Educationally Sound*

- Mission Statement and District Goals
- Providing crucial and necessary supports for our students
- Fourth year in a row with no cuts to staff or programs
- Able to maintain the additions to our educational program that were implemented the last two school years



# Programs

This budget maintains:

- Our quality instructional programs
- Crucial support services for our students
- Our extensive Advanced Placement and College in the High School course offerings
- Athletics/Extra-curricular activities
- Our prominent, high-performing Music and Art programs



# Advocacy Efforts

- Active Lobbying Campaign
- We delivered nearly 5,000 letters from our stakeholders to our elected officials
- On-going follow-up communication with elected officials
- Face-to-face meetings with our Legislators
- These efforts resulted in a \$1.68 Million increase to our Foundation Aid from the previous year



# Property Tax Rebate

Because we **once again** stayed within our tax cap, eligible Troy taxpayers will receive the State's property tax rebate next year.





# What happens if the Budget is voted down?

We have the option of putting the same or a revised budget up for a re-vote, or adopting a contingency budget.

If a proposed budget is defeated twice, the District must adopt a contingency budget. This requires a 0% tax increase and would mean a **\$2 million reduction** from the current proposed budget.

Contingency budgets prohibit the public use of buildings for non-District related events. It would also prohibit the purchase of student supplies and equipment, including computers and technology equipment.

**This would obviously be a setback to our students!**



# Proposition - Capital Reserve

- Community will vote on a proposition to authorize the creation of a Capital Reserve Fund (savings account) for the purpose of helping to finance the local share of future capital projects
- The Reserve may be funded up to a maximum of \$4.5 million over the course of 10 years
- The Reserve would be funded by setting aside one-time revenues and surplus funds
- There is no tax increase involved in this
- The Reserve allows us to plan for the future in a proactive way by putting aside money and leveraging state funding for those additional and necessary projects identified in the most recent Building Condition Survey at no cost to taxpayers



# Board of Education Election

Three incumbents running unopposed

- Tom Mayo
- Carol Harvin
- Bill Strang



We are very excited about the future and we are proud of all the great things going on in our schools.

This budget will allow us to continue the positive trend of improved student performance.



Thank you  
for your continued support!

Please vote

on

May 16<sup>th</sup>

Polling Hours: 7:30am to 8:00pm



**TROY**  
CITY SCHOOL DISTRICT

**We Can.**

**We Will.**

**End Of Story**