



TROY
CITY SCHOOL DISTRICT

2017-2018 Budget Report

Presented January 18, 2017



Budget Development Process

- Budget Calendar
 - Approved at the November 16, 2016 meeting
- Citizen's Advisory Committee
 - Thank you
- Program Review/Data Driven Decisions
 - Budget meetings with Principals and Department Administrators
- Comprehensive and Thorough Budget Analysis



Budget Development Process

- Reminder: Two Lenses
 - Educationally Sound
 - Fiscally Responsible
- We are proud of how well we have balanced these two lenses the last several years – especially last year
- This year will be much more difficult



Budget Development Process

- **Educationally Sound**
 - What do our students need to be successful?
 - Staffing/Programs
 - Supports
 - Academic Achievement on the rise – still much work to do
- **Fiscally Responsible**
 - Good stewards of the taxpayers' money
 - Under the tax cap for the last five years
 - Continue to search for other funding sources
 - Mindful of our overburdened taxpayers



Tax Cap

| Year | Tax Cap (What we could have done) | Tax Levy We Chose (What we did) |
|-----------|--------------------------------------|------------------------------------|
| 2012-2013 | 3.61% | 2.89% |
| 2013-2014 | 4.01% | 2.99% |
| 2014-2015 | 3.61% | 2.99% |
| 2015-2016 | 2.75% | 2.49% |
| 2016-2017 | .13% | 0% |



State Aid

- High Needs/Low Wealth districts like ours are more dependent on State Aid
 - Almost 60% of our revenues come from State Aid
- Foundation Aid – underfunded formula
 - We are underfunded almost \$7,000,000 annually
 - 38% of Districts statewide receive more than the formula
- GEA
 - Has been eliminated across the state
 - Focus should now be on Foundation Aid



Educational Conference Board

- Projects that a \$2 Billion increase in total aid is required to meet needs and support priorities
 - “Renewed focus on Foundation Aid needed”
- Additional Aid for Struggling Schools
- Tax Cap Reform



NYSSBA

- Recommended School Aid increase of \$2 Billion
- Increase of \$1.4 Billion in Foundation Aid funding
- Underfunded Districts would receive largest increase
- A phase-in to full funding within three years



NYSCOSS

- State Aid
 - Update and phase in Foundation Aid
- Tax Cap
 - Amend to support multi-year planning



Board of Regents

- Recommends \$2.1 Billion School Aid Increase
 - \$1.8 Billion in Foundation Aid
 - More support for High-Needs Districts
 - Phase in over the next three years
 - \$290 Million in priority investments
 - Increased investments in early childhood, ELL, and CTE programs, multiple pathways to college, professional development for teachers and principals.



Governor's Executive Budget

- Released last night
- Still reviewing and analyzing
- Initial reaction – much too low
- Competitive Grants – After school programs



Other Factors

- All of our employee contracts are settled
 - Predictable salary increases – better planning
 - Health insurance – prescription drug savings
- Transportation Contract
- Special Education Costs
- Charter School
 - Troy Prep expansion
 - Supplemental Charter School Aid
 - Transitional Charter School Aid
- Worker's Compensation



2017-2018 Budget

Draft 1 will be presented at the February 15th workshop.



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.