

2020-2021 Budget Development

Draft 3

Presented April 8, 2020



Tomorrow's Leaders.

CITY SCHOOL DISTRICT MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



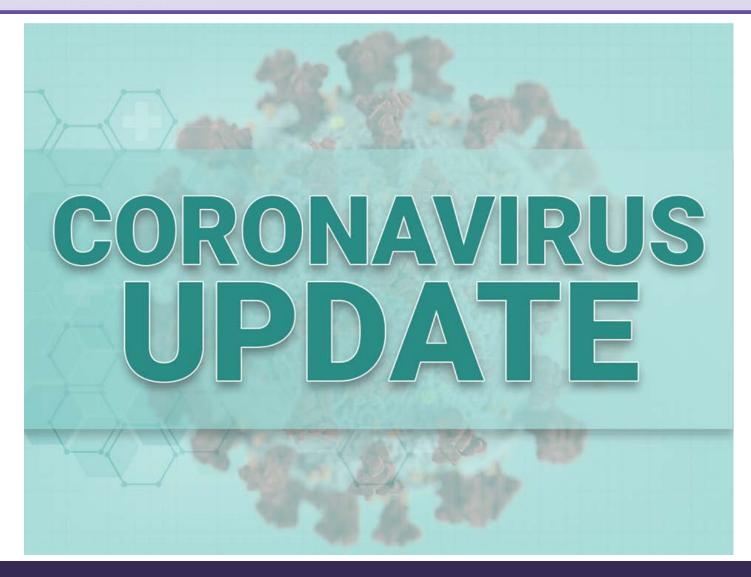
Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

OUR WORLD HAS BEEN CHANGED!



State Budget





- Foundation Aid amount held at 2019-2020 level
- Unfair and inequitable
- Disproportionately affects high needs districts like ours
- State budget crisis paid for by the poor students of NYS
- Advocacy email



State Revenue Reduction Plan

- The final budget authorizes the assessment of state revenue on an ongoing basis
- The state can reduce allocations to localities, including school districts, if revenue comes in below budget
- Three assessment periods:
 - April 1 April 30
 - May 1 June 30
 - July 1 December 31



Draft 1 \$ 116,964,548

Revenue \$ 115,815,802

Budget Gap \$ 1,148,746

Includes Tier 1 additions:

- Tier 1 (included in Draft 1)
- TMS Special Education Teacher
- District Occupational Therapist

Draft 2 \$ 116,369,737

Revenues \$ 115,465,803 Budget Gap \$ 903,934

Driving the change:

- Retirements
- ERS finalized rates
- Anticipated Building Aid revenue adjustment



2020-2021 Budget



Revenues have been decimated

Draft 3 \$ 116,264,136

Revenue \$ 113,278,809 Gap \$2,985,327

Tax Cap 2.13%

Tax Levy \$37,200,798



2020-2021 Budget

- Gap is \$2,985,327
- We cannot just trim around the edges
- There will be cuts to staff and programs
 - Analyzing entire budget with Administration and Cabinet
 - Discussions with all Bargaining Units
 - Reviewing possible scenarios
- Goal will be to have the least possible impact on students and learning



Budget Calendar

 The Governor's Executive Order 202.13 postponed the election and vote:

"Any school board, library board, or village election scheduled to take place in April or May of 2020 is hereby postponed until at least June 1, 2020, and subject to further directive as to the timing, location or manner of voting for such elections."

 The Governor will decide when the budget vote/Board of Education elections will be held.

 Other crucial dates that are tied to the budget vote will be adjusted accordingly.



Outlook

- We have a great and dedicated staff
- We have an amazing school community

- We can get through this...together
- We will find a way



We Can. We Will. End Of Story