

**BOARD OF EDUCATION
AGENDA**

Date of Meeting: June 27, 2019
 Type of Meeting: **SPECIAL MEETING**
 Location: School 12
 Time: 6:00 PM

I. Call to Order

- A. Roll Call
- B. Public Session

II. Action Items

- A. SUPERINTENDENT'S RECOMMENDATIONS - BUSINESS FINANCE (A. Hotaling)
 - 1. Authorization of Tax Levy and Confirmation of Tax Rolls

WHEREAS the Board of Education has been authorized by the voters at the Annual School Meeting to raise for the current budget of the 2019-2020 school year a sum not to exceed \$114,174,900;

THEREFORE BE IT RESOLVED, that the Board fix the equalized tax rates by towns and confirm the extension of the taxes as they appear on the following described tax roll:

<u>REAL PROPERTY TAX LEVY 2019-2020</u>	\$37,200,798
<u>ASSESSED VALUES</u>	
-TROY	\$1,344,646,562
-BRUNSWICK	\$85,577,135
<u>EQUALIZATION RATES</u>	
-TROY	1.000
-BRUNSWICK	0.245
<u>TRUE VALUES</u>	
-TROY	\$1,344,646,562
-BRUNSWICK	<u>\$349,294,429</u>
-TOTAL TRUE VALUE	\$1,693,940,991

PROPORTIONS

-TROY PROPORTION	0.7938
-BRUNSWICK PROPORTION	0.2062

TAX LEVY BY TOWN

-TROY PROPORTION	\$29,529,910.08
-BRUNSWICK PROPORTION	<u>\$7,670,887.92</u>
	\$37,200,798.00

TAX RATES PER \$1000:

-TROY	21.961095
-BRUNSWICK	89.637113

AND BE IT HEREBY DIRECTED THAT the tax warrant of this Board, duly signed shall be affixed to the above-described tax rolls authorizing the collection of said taxes to begin July 1, 2019 and end February 29, 2020 giving the tax warrant an effective period of 245 days at the expiration of which time the tax collector shall make an accounting in writing to the Board;

AND BE IT FURTHER DIRECTED, that the tax warrants shall provide for payment of taxes in installments, at the option of the taxpayers, as follows:

(a) Installment 1 – 50% of total taxes shall be due on or before July 31, 2019. Delinquent taxes penalties will be as follows:

July 1 - July 31	0.00%	November 1 - December 2	4.00%
August 1 - August 31	1.00%	December 3 - December 31	5.00%
September 1 - September 30	2.00%	January 1 - January 31	6.00%
October 1 - October 31	3.00%	February 1 - February 29	7.00%

(b) Installment 2 – 50% of total taxes shall be due on or before January 31, 2020. Delinquent taxes penalties will be as follows:

January 1 - January 31	0.00%
February 1 - February 29	1.00%

III. Adjourn

