



TROY
CITY SCHOOL DISTRICT

2019-2020 Budget Development

Draft 3

Presented April 3, 2019



*Today's Students.
Tomorrow's Leaders.*

TROY

CITY SCHOOL DISTRICT
MISSION STATEMENT

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.



REMINDER:

Budget Development Process

Educationally Sound

- What do our students need to be successful?
 - Mission Statement
 - Staffing/Programs
 - Supports
 - Academic Achievement on the rise – still much work to do

Fiscally Responsible

- Good stewards of the taxpayers' money
 - Under the tax cap for the last seven years
 - Continue to search for other funding sources
 - Mindful of our overburdened taxpayers



RECAP

Draft 1 \$ 113,819,820

Revenue \$ 112,625,918

Budget Gap \$ 1,193,902

Includes Tier 1 additions:

- Additional Sections Due to Projected Class Sizes
- CHS Special Education Class
- Chromebook Replacement Plan

Draft 2 \$ 113,695,730

Revenues \$ 112,625,918

Budget Gap \$ 1,069,812

Changes from Draft 1:

- Retirements
- TRS finalized rates – 9.5% to 8.86%
- Charter School Tuition rate

Selected Tier 2 requests added:

- 3.5 Social Workers
- Special Ed Teaching Assistant (PS18)
- Special Ed Instructional Coach (District)



Reminder

- High Needs/Low Wealth districts like ours are more dependent on State Aid
 - 60% of our revenues come from State Aid
- Foundation Aid – underfunded formula
 - We are underfunded over \$11,500,000 this school year
- Last year, more than 40% of districts statewide received more than the formula stated
- The last several years we have only been able to maintain programs
- We have not been able to add the crucial and necessary supports and program enhancements our students need
- “Groundhog Day”



State Budget

- State budget finalized earlier this week
- Promise kept to direct significant amount of additional Aid to high needs districts
- Total Foundation Aid increase - \$2,279,847
- Total Foundation Aid - \$45,136,828
 - Still 10,994,336 underfunded
- Increase over the Executive Proposal - \$1,492,018
- Advocacy efforts paid off
- For the first time in several years, we are able to add some of those needed supports



Savings/Additions since Draft 2

Savings:

- 2 class section reductions
- Additional retirement

Additions:

- Additional Social Work support
 - More mental health support than we have ever had
- Instructional Support at the Elementary Schools
- Program Additions
 - Math/STEM/Coding at TMS
 - Part-time positions increased to full time at TMS
 - Internship program expansion
 - Modified Lacrosse
 - Additional nurse support
 - Additional clerical support
 - District monitor sub



Tax Levy

- With the increase in Foundation Aid, we want to also give back to taxpayers
- Tax Cap is 1.89%
- Suggesting 1.0% tax levy increase, which means \$326,455 used to reduce the levy from Draft 1 and Draft 2
- Lower the burden to our taxpayers



2019-2020 Budget

Draft 1

\$ 113,819,820

Revenue

\$112,625,918

Gap

\$1,193,902

1.89%

Tax Levy

\$37,527,253

Draft 2

\$ 113,695,730

Revenue

\$112,625,918

Gap

\$1,069,812

1.89%

Tax Levy

\$37,527,253

Draft 3

\$ 114,174,990

Revenue

\$ 114,174,990

Gap

\$0

1.00%

Tax Levy

\$37,200,798



Budget Goal

We are excited about next school year.

We have accomplished our goal to develop a budget that is fiscally responsible and educationally sound.

We look forward to continuing our positive trend of improved student performance.



Budget Calendar

April 16, 2019	Adopt Budget
May 6, 2019	School 2 Presentation (2:30 pm) School 18 Presentation (6:00pm)
May 7, 2019	School 14 Presentation (5:30pm) Carroll Hill School Presentation (6:15pm) School 16 Presentation (7:00pm)
May 8, 2019	Budget Hearing/Town Hall Meeting
May 14, 2019	THS/TMS Booster Club Presentation (6:30pm)
May 21, 2019	Budget Vote



TROY
CITY SCHOOL DISTRICT

We Can.

We Will.

End Of Story