



Alternative Veterans' Tax Exemption Program

Public Hearing

JOHN CARMELLO, SUPERINTENDENT

JANUARY 16, 2019



The Program

- State Law allows school districts the option of allowing a property tax exemption for military veterans.
- The District is not reimbursed for this exemption by the state, but rather through a redistribution of taxes.
 - Total tax revenue stays the same
 - Those who qualify would see their taxes lowered
 - All others would see an increase



Options if offered

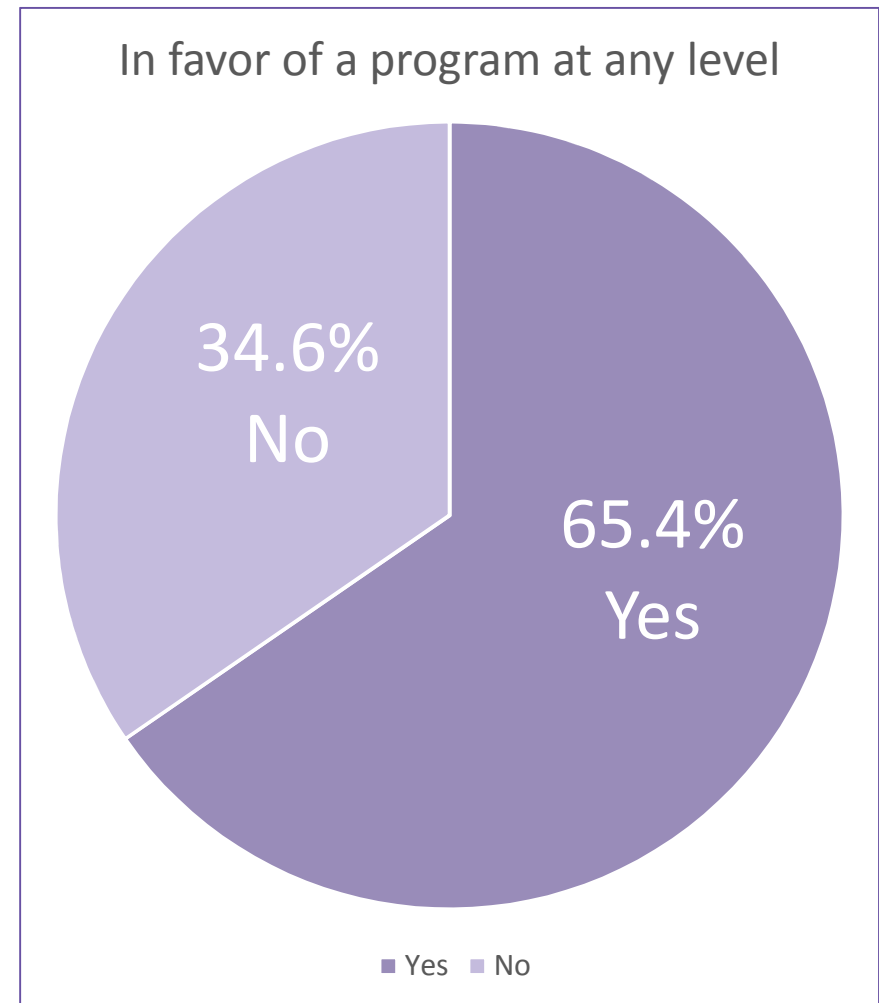
Level C	Wartime	Combat Zone	Disability
Exemption Amount	\$6,000	\$10,000	\$20,000
Qualifying Property Owners	\$118.03 annual decrease to tax bill	\$204.49 annual decrease to tax bill	\$420.63 annual decrease to tax bill
Non-Qualifying Property Owners	\$11.65 annual increase to tax bill (less than \$1/month)		
Level B	Wartime	Combat Zone	Disability
Exemption Amount	\$9,000	\$15,000	\$30,000
Qualifying Property Owners	\$117.52 annual decrease to tax bill	\$307.56 annual decrease to tax bill	\$632.66 annual decrease to tax bill
Non-Qualifying Property Owners	\$17.53 annual increase to tax bill (less than \$1.50/month)		
Level A	Wartime	Combat Zone	Disability
Exemption Amount	\$12,000	\$20,000	\$40,000
Qualifying Property Owners	\$237.35 annual decrease to tax bill	\$411.20 annual decrease to tax bill	\$845.84 annual decrease to tax bill
Non-Qualifying Property Owners	\$23.44 annual increase to tax bill (less than \$2/month)		

* Assumes an assessed value of \$100,000. All figures are subject to equalization rate.



Results

- Public survey offered
September 24 – October 26, 2018
- 413 Responses
- In favor of offering some level of
Alternative Veterans' Tax
Exemption Program
 - 65.4 % YES
 - 34.6% NO





Results

92% of those in favor selected Level A or Level B

Level	Selected
C	8%
B	43%
A	49%

* Assumes an assessed value of \$100,000. All figures are subject to equalization rate.



Reminder

Board of Education to vote
on this at the February 6th
meeting