



# Enlarged City School District of Troy BOE Workshop

2016 – 2017 Budget Report

presented

February 24, 2016



## **TROY CITY SCHOOL DISTRICT MISSION STATEMENT**

The Troy City School District will provide a strong educational and social foundation to graduate all students college and career ready.



# Budget Goal

We need to develop a budget that is fiscally responsible and educationally sound.

# 2016-2017 Budget

Draft 1      \$109,590,960      Budget Gap   \$1,192,517

Since Draft 1:

Area:		Change:
TRS	12% -- 11.72%	\$(88,000)
Prescription Rates	10% -- 22%	<b>\$ 444,000</b>
Gas, Fuel, Electric	Various	\$(230,000)
<b>TOTAL added to Draft 1 expenses:</b>		<b>\$ 126,000</b>

**Draft 2    \$109,716,960**

Revenues   \$ 108,398,443      Budget Gap   \$1,318,517

# Tax Cap

- Due March 1, 2016 to Comptroller's Office
- Our allowable tax levy increase is .13%
- Our proposed tax rate is ZERO

# What's Next?

- We are in a holding pattern
- Waiting on State Aid numbers

# State Aid

- Still optimistic state budget will increase our State Aid more significantly than the proposed amount in the Executive Budget.
- NYSED Commissioner Elia advocated for an additional \$2.4 Billion in aid (in line with Educational Conference Board, NYSSBA, Board of Regents requests)
- Senate and Assembly budget bills due in mid-March -- both have pledged more aid

# Advocacy Efforts

- Maisto Case final briefs submitted
- Small Cities Successful School Act
- Chamber of Commerce initiative
- Lobby Day

**We are cautiously optimistic that our efforts will again yield positive results**



# Other Areas of Savings

Possible reductions for Draft 3:

- School 12 Pool
- Retirement Savings
- Charter school enrollment
- Continue thorough, comprehensive review/analysis of the budget
- Tier 2 requests

# Other Considerations

- School 2 Plan
- Building Conditions Survey
  - Transfer to Capital Budget Line (to offset the local share of any future capital projects)
- Cafeteria Fund – 2 laborers
- \$185 Tax Credit to STAR eligible taxpayers making less than \$200,000 – checks mailed next fall

# Budget Calendar

- 03/16/16 BOE Workshop CHS Budget Discussions - Draft 3
- 03/23/15 Budget Workshop TMS Budget Discussions - if necessary
- 03/30/15 Budget Workshop TMS Budget Discussions - if necessary
- 04/05/16 BOE TMS Adopt Budget

**As we did last year, we may need to  
modify this schedule**



**We Can.**

**We Will.**

**End Of Story**